

SAUMYA CONSULTANTS

===== LIMITED =====

31st
ANNUAL REPORT
2023-2024

CORPORATE INFORMATIONS

BOARD OF DIRECTORS

Mr. Arun Kumar Agarwalla, Managing Director

Mrs. Sudha Agarwalla, Director

Mr. Sandeep Kumar Pareek, Director

Mr. Shambhu Nath Modi , Director

Mr. Mohit Gaddhyan, Director

Mrs. Nidhi Agarwalla, Director

STATUTORY AUDITOR

M/s A.K.Meharia & Associates

Chartered Accountants

2, Garstin Place 2nd Floor,

Kolkata- 700 001.

INTERNAL AUDITOR

M/s ALPS & Co

Chartered Accountants

310,Todi chambers,2 Lal bazar Street

Kolkata-700001

BANKERS

HDFC BANK & Axis Bank

REGISTERED OFFICE:

A-402, Mangalam,

24/26 Hemanta Basu Sarani,

Kolkata-700 001

Phone: (033) 22436242/43

Email: saumyaconsultants@gmail.com

Website: www.saumyaconsultants.com

REGISTRAR & SHARE TRANSFER AGENT

S.K.Infosolutions Pvt.Ltd

Add: D/42,Katju Nagar(Near South City Mall)

Ground Floor,Jadavpur

Kolkata- 700032

Phone:033-22194815

Email:contact@skcinfo.com

CIN

L67120WB1993PLC061111

SAUMYA CONSULTANTS LIMITED

NOTICE OF 31st ANNUAL GENERAL MEETING

Notice is hereby given that the **31st Annual General Meeting** of the Members of the Company will be held at the Registered office of the company at A-402, Mangalam, 24/26 Hemanta Basu Sarani, Kolkata- 700 001 on **Friday, the 27th September, 2024 at 12.30 P.M.** to transact the following business:-

ORDINARY BUSINESS:

1. To consider and adopt the audited Standalone Balance Sheet as at 31st March, 2024, the Statement of Profit and Loss for the year ended on that date, the Report of the Auditors thereon and the Report of the Board of Directors of the Company for the year ended 31st March, 2024.
2. To appoint a Director in place of **Mrs. Nidhi Agarwalla (DIN: 09004795)**, who retires by rotation and being eligible, offers herself for re-appointment.

SPECIAL BUSINESS:

3. Regularization of Appointment of Mr. Anuj Modi as an Independent Non Executive Director:-

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution: -

“RESOLVED THAT pursuant to the provisions of Sections 149,152 and any other applicable provisions of the Companies Act, 2013 and rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV of the Companies Act, 2013, approval of the members of the company be and is hereby given to the appointment of **Mr. Anuj Modi (DIN: 07833552)**, who was appointed by the Board of Directors as an Additional Non Executive Independent Director of the Company with effect from **14th August, 2024** pursuant to the provisions of section 161(1) of the Companies Act, 2013 and pursuant to the applicable Articles of Association of the company, and who holds office upto the date of this Annual General Meeting of the Company in terms of Section 161 of the Companies Act, 2013 and who has submitted a declaration that he meets the criteria of the independent directorship as provided in section 149(6) of the Act and he is not debarred from holding the office of director by virtue of any SEBI order or any other such authority, who is eligible for appointment, on recommendation of the Nomination and Remuneration Committee, be and is hereby appointed as an Independent Non Executive Director of the Company, who shall hold office for a period of five years from the date of appointment and whose office shall not, henceforth, be liable to retire by rotation.

RESOLVED FURTHER that the Board (or any Committee thereof) be and is hereby authorized to take all such necessary actions in the matter”.

Registered Office : A-402, Mangalam,
24/26 Hemanta Basu Sarani,
Kolkata- 700 001
Dated: 14th day of August, 2024

By order of the Board
For Saumya Consultants Limited

(Arun Kumar Agarwalla)
Managing Director
DIN: 00607272

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Notes :

1. **A Member entitled to attend and vote at the above Meeting is entitled to appoint one or more proxies to attend and vote instead of himself/herself and the proxy so appointed need not be a Member of Company.**
2. The instrument appointing the proxy, in order to be effective, must be deposited at the Company's Registered Office, duly completed and signed, not less than FORTY-EIGHT HOURS before the commencement of the AGM.
3. A person can act as proxy on behalf of Members not exceeding fifty (50) and holding in the aggregate not more than 10% of the total share capital of the Company. In case a proxy is proposed to be appointed by a Member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.
4. Corporate Members intending to send their authorized representative to attend the meeting are requested to send to the company a certified copy of Board Resolution authorizing their representative to attend and vote on their behalf in the meeting.
5. Institutional/Corporate Shareholders (i.e. other than Individuals/HUF, NRI, etc.) are required to send a scanned copy (PDF, JPG Format) of its Board or Governing Body Resolution/Authorization, etc. authorizing its representative to attend the AGM on its behalf and to vote through remote e-voting. The said Resolution/Authorization shall be sent to the Scrutinizer by email through its registered email address to akkhandelia@rediffmail.com with a copy marked to helpdesk.evoting@cdslindia.com on or before **September 26, 2024, upto 5.00 pm** without which the vote shall not be treated as valid.
6. Members/Proxies/Authorised Representatives are requested to bring the attendance slips duly filled in for attending the Meeting. Members who hold shares in dematerialised form are requested to write their client ID and DP ID numbers and those who hold shares in physical form are requested to write their Folio Number in the attendance slip for attending the Meeting.
7. The Register of Directors and Key Managerial Personnel (KMPs) and their shareholding maintained under Section 170 of Companies Act, 2013 and the Register of Contracts or arrangements in which Directors are interested maintained under Section 189 of the Companies Act, 2013 will be available for inspection by the Members at the Annual General Meeting.
8. The Register of Members shall remain closed from **20th September, 2024 to 26th September, 2024 (both days inclusive)**.
9. Voting shall be reckoned in relation to a Member's holding of the Paid-up Equity Share Capital of the Company as at close of business on **20th September, 2024**.
10. The facility for voting through ballot paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.
11. Members are requested to notify changes, if any, pertaining to their name, postal address, e-mail address, telephone/mobile numbers, PAN, registering of nomination, etc. in case of shares held in electronic form to the concerned Depository Participant quoting their ID No. and in case of physical shares to the Registrar and Transfer Agents.
12. (a) Members desirous of receiving Notices and/or documents from the Company through the electronic mode are urged to update their email address with their Depository Participants, where shares are held in electronic form or to the Share Department of the Company / Registrars and Share Transfer Agents where shares are held in physical form.

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- (b) Email addresses of Members as advised to the Share Department of the Company / Registrar and Share Transfer Agents where shares are held in physical mode or registered with Depositories where shares are held in the electronic mode will be deemed to be the Member's registered Email address for serving Company documents/ notices as per provisions of the Act and the instructions of the Ministry of Corporate Affairs Members intending to refresh/update their email addresses should do so as soon as possible.
13. a) Members desirous of getting any information in relation to the Company's Annual Report 2023-24 are requested to address their query (ies) well in advance, i.e. at least 10 days before the Meeting, to enable the Management to keep the information readily available at the Meeting.
- b) Members holding shares in Electronic Form are requested to bring their Depository ID Number and Client ID Number to facilitate their identification for recording attendance at the forthcoming Annual General Meeting.
14. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) for all securities market transactions. Thereafter it was clarified vide Circular no. MRD/DOP/Cir-05/2009 dated May 20, 2009 that for securities market transactions and off market transaction involving transfer of shares in physical form of listed companies, it shall be mandatory for the transferee(s) to furnish a copy of PAN Card to the Company/Registrars and Share Transfer Agent for registration of such transfer of shares, Hence, Members holding shares in the electronic form are requested to submit their PANs to their Depository Participants with whom they maintain their Demat Accounts. Members holding shares in physical form should submit their PAN details to the Company/Registrars and Share Transfer Agents, S.K. Infosolutions Pvt. Ltd.
15. Information of Director proposed to be re-appointed at the forthcoming Annual General Meeting as required under Regulation 36 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and Secretarial Standard on General Meetings is provided in the annexure to this Notice.
16. In compliance with the aforesaid MCA Circulars and SEBI Circular dated May 12, 2020, Notice of the AGM along with the Annual Report 2023-24 is being sent only through electronic mode to those Members whose email addresses are registered with the Company or Depositories. Members may note that the Notice and Annual Report 2023-24 will also be available on the Company's website www.saumyaconsultants.com, websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com and on the website of CDSL at www.evotingindia.com.
17. Notice of the AGM along with attendance slip, proxy form along with the process, instructions and the manner of conducting e-voting is being sent electronically to all the members whose e-mail IDs are registered with the Company / Depository Participant(s). For members who request for a hard copy and for those who have not registered their email address, physical copies of the same are being sent through the permitted mode.
18. The Board of Directors has appointed Shri Anand Khandelia, Practicing Company Secretary (Certificate of Practice Number FCS 5803) as the Scrutinizer to scrutinize the remote e-voting process and voting at the AGM in a fair and transparent manner. The Scrutinizer will submit, not later than 3 days of conclusion of the AGM, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman of the Company or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website www.saumyaconsultants.com and on the website of CDSL. The same will be communicated to the listed stock exchanges viz. Bombay Stock Exchange Ltd and The Calcutta Stock Exchange Ltd

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19. The remote e-voting period commences on **September 24, 2024 at 10.00 A.M.** and ends on **September 26, 2024 at 5.00 P.M.** During this period members' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of **20th September, 2024**, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.
20. The voting rights of shareholders shall be in proportion to their shares in the paid up equity share capital of the Company as on the cut-off date of **20th September, 2024**. A person who is not a member as on cut-off date should treat this notice for information purpose only. The facility of e-voting would be provided once for every folio / client id, irrespective of the number of joint holders.
21. Investors who became members of the Company subsequent to the dispatch of the Notice/Email, and holds the shares as on the cut-off date i.e. **20th September, 2024** is requested to send the written / email communication to the Company at saumyaconsultants@gmail.com by mentioning their Folio No. / DP ID and Client ID to obtain the Login-ID and Password for e-voting.
22. As per Section 108 of the Companies Act 2013 read with Rule 20 of the Companies (Management of Administration) Rules, 2014, the items of business set out in the attached Notice may be transacted also through electronic voting system as an alternative mode of voting. The Company is providing the facility of casting votes through the electronic voting system ("e-Voting") **under an arrangement with the Central Depository Services Limited (CDSL)** as specified more fully in the instructions hereunder provided that once the vote on a Resolution is cast, a Member shall not be allowed to change it subsequently.
23. The route map showing directions to reach the venue of the Annual General Meeting is annexed.
24. **THE INSTRUCTIONS OF SHAREHOLDERS FOR E-VOTING ARE AS UNDER:**
 - (i) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.
Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.
In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.
 - (ii) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.
 - (iii) Pursuant to above said SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode CDSL/NSDL is given below:

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Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	<p>1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi.</p> <p>2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly.</p> <p>3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration</p> <p>4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page or click on https://evoting.cdslindia.com/Evoting/EvotingLogin The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</p>
Individual Shareholders holding securities in demat mode with NSDL	<p>1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p> <p>2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</p> <p>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to</p>

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	NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting
Individual Shareholders (holding securities in demat mode) login through their Depository Participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

(iv) Login method for e-Voting and joining virtual meetings for Physical shareholders and shareholders other than individual holding in Demat form.

- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
- 2) Click on "Shareholders" module.
- 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.

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Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none">• If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.
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- (v) After entering these details appropriately, click on "SUBMIT" tab.
- (vi) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (vii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (viii) Click on the EVSN for the relevant <SAUMYA CONSULTANTS LIMITED> on which you choose to vote.
- (ix) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (x) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xi) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xiii) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- (xiv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xv) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com
- (xvi) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; saumyaconsultants@gmail.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

Registered Office : A-402, Mangalam,
24/26 Hemanta Basu Sarani,
Kokata- 700 001
Dated: 14th day of August, 2024

By order of the Board
For Saumya Consultants Limited

(Arun Kumar Agarwalla)
Managing Director
DIN: 00607272

SAUMYA CONSULTANTS LIMITED

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013

Item Number 3

Mr. Anuj Modi (DIN: 07833552) was appointed an Additional Director of the Company at a Meeting of the Board of Directors held on 14th August, 2024.

The Board, as its Meeting held on 14th August, 2024, has formed an opinion that Mr. Anuj Modi is a person of integrity and possesses relevant expertise and experience for being appointed as Independent Directors of the Company. In the Opinion of the Board, he fulfills the conditions specified in the Act and the Rules made thereunder and that they are each independent of the Management. They have also at the said Board Meeting filed declarations under Section 149(7) of the Act stating that he can function as Independent Directors within the meaning of Section 149(6) of the Act.

In view of the above position, approval of Members is sought, through Ordinary Resolutions, to formally appoint Mr. Anuj Modi as an Independent Directors as per Section 149(1) of the Act for a period of five years from the conclusion of the Company's Thirty First Annual General Meeting to the conclusion of Company's Thirty Sixth Annual General Meeting.

Brief particular of Mr. Anuj Modi is annexed with the notice.

The company and the Independent Directors shall abide by the provisions specified in Schedule IV of the Act, and shall be governed and guided by the guidelines of professional conduct, role and functions, duties, manner of appointment, reappointment, resignation or removal, separate meetings and evaluations mechanism as provided therein. Their appointment once made at the Meeting shall be formalized through a letter of appointment, which will set out:

- a) the term of appointment ;
- b) the expectation of the Board from the appointed Director, the Board-level committee(s) in which the Director is expected to serve and its tasks ;
- c) the fiduciary duties that come with such an appointment along with accompanying liabilities;
- d) provision for Directors and Officers (D & O) insurance, if any ;
- e) the code of Business Ethics that the Company expects its Directors and employees to follow ;
- f) a list of actions that a Director should not do while functioning as such in the Company ; and
- g) the remuneration, mentioning periodic fees, reimbursement of expenses for participation in the Board and other Meetings and profit related commission, if any.

Formal letter of appointment shall be issued to the Independent Director upon appointment. The terms and conditions of the appointment shall be open for inspection at the registered office of the Company by any Member during normal business hours.

The Board is of the opinion that it would be in the interest of the Company to appoint Mr. Anuj Modi (DIN: 07833552) as Independent Directors and Resolutions has been proposed to this end. The Board commends the Resolutions to Members for acceptance.

Mr. Anuj Modi (DIN: 07833552) should be deemed concerned or interested in the particular Resolutions seeking to appoint him as Independent Director. No other Director/Key Managerial Personnel or any relative of the Directors or the Key Managerial Personnel have any concern or interest in the aforesaid Resolutions. The passing of aforesaid Resolutions also do not relate to or affect any other Company.

Mr. Anuj Modi, not being a retiring Director in terms of Section 152 of the Act, his name has been proposed by a Member along with a deposit of Rs. 1 Lakh as provided under section 160 of the Act. This deposit shall be refunded should he get elected as a Director or secures more that 25% of the total valid votes cast on such Resolution.

SAUMYA CONSULTANTS LIMITED**ANNEXURE TO THE NOTICE DATED 14TH AUGUST, 2024**

Details of Directors retiring by rotation/ seeking appointment at the Meeting:

a) Nidhi Agarwalla

Name of the Director	Mrs. Nidhi Agarwalla
Father's Name	Vishnu Dhanuka
Director Identification No.(DIN)	09004795
Date of Birth	10.08.1994
Date of Appointment	24.12.2020
Qualifications	MSC
Experience	Mrs Nidhi Agarwalla has done MSC in Entrepreneurship and Management. She also has 5 years experience in Investment and Finance Sector
Directorship in other Companies	GanodayaFinlease Limited
Chairman/Member of the Committee of the Board of Directors of the Company	Member: Nil
Membership / Chairmanship of Committees of the other public companies in which she is a Director	Valley Magnesite Company Limited Member: Nil
No. of Shares held in the Company	Nil

b) Anuj Modi

Name of the Director	Mr Anuj Modi
Father's Name	Shambhu Nath Modi
Director Identification No.(DIN)	07833552
Date of Birth	18.03.1987
Date of Appointment	14.08.2024
Qualifications	Bcom
Experience	Mr Anuj Modi has 15 years experience in field Investment and Finance Sector
Directorship in other Companies	AccigExperts Private Limited Valley Magnesite Co Ltd GanodayaFinlease Ltd
Chairman/Member of the Committee of the Board of Directors of the Company	Chairman: Audit Committee Stakeholder Relationship Committee Member: Nomination and Remuneration Committee
Nomination and Remuneration Committee Membership / Chairmanship of Committees of the other public companies in which she is a Director	Valley Magnesite Co Ltd Chairman: Audit Committee Member: Stakeholder Relationship Committee Nomination and Remuneration Committee GanodayaFinlease Ltd Chairman: Audit Committee Stakeholder Relationship Committee Member: Nomination and Remuneration Committee
No. of Shares held in the Company	Nil

SAUMYA CONSULTANTS LIMITED

DIRECTOR'S REPORT TO THE MEMBERS

Your Directors have pleasure in presenting their 31st Annual Report on the business and operations of the Company together with the Audited Accounts of the Company for the financial year ended March 31, 2024.

FINANCIAL RESULTS

(Amount in Rs.000)

<u>PARTICULARS</u>	<u>Year ended 31st March 2024</u>	<u>Year ended 31st March 2023</u>
PROFIT BEFORE TAX	2,81,566.17	(4,287.65)
Less/Add:		
Provision for taxation	(39,849.17)	—
MAT Credit Entitlement	-	-
Provision for Deferred Tax Assets	(28,384.64)	(5,930.41)
Earlier year taxation	453.49	(1,308.79)
PROFIT AFTER TAX	2,13,785.84	(11,526.86)
Other Comprehensive Income	91.07	50.20
Total Comprehensive Income	2,13,876.91	(11,476.65)
Balance Brought Forward		
-Retained earnings	4,61,345.74	4,70,496.96
-Other Comprehensive Income	(31.35)	(81.55)
Less: Transfer to Statutory Reserve	(42,757.17)	---
Less: Provision against Standard Assets	16.59	(6.31)
Less: Provision against Doubtful Assets	---	2,381.94
BALANCE CARRIED TO B/S		
-Retained earnings	6,32,391.00	4,61,345.74
-Other Comprehensive Income	59.72	(31.35)

DIVIDEND

In order to consolidate the Company's financial position, your directors consider it prudent not to recommend dividend for the year under review.

RESERVES

The company has transferred an amount of Rs. 4,27,57,168.23 (Previous Year Rs. Nil) to statutory reserve in terms of the Provision of Reserve Bank of India Act, 1934.

STATE OF COMPANY'S AFFAIR

The results for the reporting year compared with the prior year were decreased mainly due to decrease in the fair value of investments which ultimately resulted in the decrease in revenues.

CHANGES IN THE NATURE OF BUSINESS

There is no Change in the nature of the business of the Company during the year.

MATERIAL CHANGES AND COMMITMENTS

There is no material changes occurred subsequent to the close of the financial year of the Company to which the balance sheet relates and the date of the report.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS

There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

INTERNAL CONTROL SYSTEMS

The Company has an Internal Control System, commensurate with the size, scale and complexity of its operations. To maintain its objectivity and independence, the Internal Audit function reports to the Chairman of the Audit Committee of the Board & to the Chairman & Managing Director.

SAUMYA CONSULTANTS LIMITED

The Internal Audit Department monitors and evaluates the efficacy and adequacy of internal control system in the Company, its compliance with operating systems, accounting procedures and policies of the Company.

SUBSIDIARY/ASSOCIATE/JOINT VENTURE COMPANIES:

The Company does not become or ceased to be or have any Subsidiary/Joint Ventures/ Associate Companies during the year.

DEPOSITS

Your Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

SHARE CAPITAL

During the year under review, the company has not issued shares with differential voting rights nor granted stock options nor sweat equity.

EXTRACT OF ANNUAL RETURN

The details forming part of the extract of the Annual Return in form MGT-9 is annexed herewith as "Annexure A".

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING & OUTGO

The information required u/s. 134(3)(q) of the Companies Act, 2013, read with the Rule 8(3) of Companies (Accounts) Rule, 2014 with respect to conservation of Energy, Technology absorption are not applicable to the company. The Company has no foreign exchange outflow or inflow during the year under review.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

The Company, being a non-banking finance company registered with the Reserve Bank of India and engaged in the business of giving loans, is exempt from complying with the provisions of section 186 of the Companies Act, 2013. Accordingly, the disclosures of the loans given as required under the aforesaid section have not been given in this Report.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES U/S 188(1)

All related party transactions that were entered into during the financial year were on arm's length basis and were in the ordinary course of the business. There are no materially significant related party transactions made by the company with Promoters, Key Managerial Personnel or other designated persons which may have potential conflict with interest of the company at large. The details of the related party transaction made by company are given in the notes to the financial statements.

RISK MANAGEMENT POLICY

Pursuant to section 134 (3) (n) of the Companies Act, 2013 & the listing regulations, the Board of Directors has adopted risk management policy for the Company which provides for identification, assessment and control of risks which in the opinion of the Board may threaten the existence of the Company. The Management identifies and controls risks through a properly defined framework in terms of the aforesaid policy.

At present the company has not identified any element of risk which may threaten the existence of the company.

CORPORATE SOCIAL RESPONSIBILITY

The Company works primarily towards supporting projects in eradication of hunger and malnutrition, promoting education, art and culture, healthcare, destitute care and rehabilitation, environmental sustainability, disaster relief and rural development projects.

Details of the CSR policy are available on our website at www.saumyaconsultants.com

A detailed Annual Report on CSR Activities undertaken by the Company during the year as prescribed under the Companies (Corporate Social Responsibility) Amendment Rules, 2021 is annexed herewith as 'Annexure C'.

CORPORATE GOVERNANCE CERTIFICATE

The Compliance certificate from the auditors regarding compliance of conditions of corporate governance

SAUMYA CONSULTANTS LIMITED

as stipulated in SEBI (LODR), Regulation, 2015 of the Listing agreement shall be annexed with the report.

VIGIL MECHANISM/WHISTLE BLOWER POLICY

The Board of Directors of the Company has adopted Whistle Blower Policy. The management of the Company, through the policy envisages encouraging the employees of the Company to report to the higher authorities any unethical, improper, illegal or questionable acts, deeds & things which the management or any superior may indulge in. This policy has been circulated to employees of the Company. However, no employee has been denied access to the Audit Committee.

NOMINATION & REMUNERATION COMMITTEE

The Board has, on the recommendation of the Nomination & Remuneration Committee framed a policy for selection and appointment of Directors, Senior Management and their remuneration. The Remuneration Policy is stated in the Corporate Governance Report.

PARTICULARS OF EMPLOYEES

None of the employees, who were in receipt of remuneration in excess of the limits as specified under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 throughout or part of the financial year under review, was engaged in the company.

DIRECTORS:

Changes in Directors and Key Managerial Personnel

Mrs. Nidhi Agarwalla retires by rotation and, being eligible, offers herself for re-appointment. The Directors recommend Mrs. Nidhi Agarwalla for re-appointment.

Independent Director(s) declaration

Mr. Shambhu Nath Modi and Mr. Mohit Gaddhyan, who are Independent Directors, have submitted a declaration that each of them meets the criteria of independence as provided in Sub-Section (6) of Section 149 of the Act and the Listing regulation. Further, there has been no change in the circumstances which may affect their status as independent director during the year.

Board Evaluation

Pursuant to the provisions of the Companies Act, 2013 and the Listing Regulation, the Board has carried out an evaluation of its own performance, the directors individually as well as the evaluation of the working of its Audit, Nomination & Remuneration Committees. The manner in which the evaluation has been carried out has been explained in the Corporate Governance Report.

CODE OF CONDUCT

The Directors and members of Senior Management have affirmed compliance with the Code of Conduct for Directors and Senior Management of the Company. A declaration to this effect has been signed by Managing Directors and forms part of the Annual Report.

BOARD MEETING

During the year Ten Board Meetings were convened and held. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013. The details of which are given in the Corporate Governance Report.

SECRETARIAL AUDITOR & SECRETARIAL AUDIT REPORT

Pursuant to provisions of section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 the company has appointed

Mr. Anand Khandelia, a firm of Company Secretaries in practice to undertake the Secretarial Audit of the Company. The Secretarial Audit report is annexed herewith as "Annexure B".

STATUTORY AUDITOR & AUDITORS REPORT

Pursuant to the provisions of section 139 of the Companies Act, 2013, M/s A. K. Meharia & Associates, Chartered Accountants, were appointed as statutory auditors of the Company at the 28th annual general meeting (AGM) of the Company for a period from the conclusion of the said AGM till the conclusion of the 33rd AGM.

SAUMYA CONSULTANTS LIMITED

The Auditor of the company has not made any qualification, reservation or adverse remark or disclaimer in his report and hence, do not call for any further comments under Section 134 of the Companies Act, 2013.

DIRECTOR'S RESPONSIBILITY STATEMENT

In terms of Section 134 (5) of the Companies Act, 2013, the directors would like to state that:

- i) In the preparation of the annual accounts, the applicable accounting standards have been followed.
- ii) The directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year under review.
- iii) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv) The directors have prepared the annual accounts on a going concern basis.
- v) The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- vi) The directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

INDUSTRIAL RELATIONS

During the year under review, your Company enjoyed cordial relationship with workers and employees at all levels.

CORPORATE GOVERNANCE AND MANAGEMENT DISCUSSION & ANALYSIS REPORTS

The Corporate Governance and Management Discussion & Analysis Report, which form an integral part of this Report, are set out as separate Annexure, together with the Certificate from the auditors of the Company regarding compliance with the requirements of Corporate Governance as stipulated in the Listing Regulations.

DISCLOSURE AS PER SEXUAL HARRASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has zero tolerance for sexual harassment at workplace and has adopted a policy on prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the rules framed there under. During the financial year 2023-2024, no complain had been received.

PECUNIARY RELATIONSHIP OR TRANSACTIONS OF NON-EXECUTIVE DIRECTORS

During the year, the Non-Executive Directors of the Company had no pecuniary relationship or transactions with the Company.

ACKNOWLEDGEMENTS:

Your Company and its Directors wish to extend their sincerest thanks to the Members of the Company, Bankers, Executives, Staff and workers at all levels for their continuous cooperation and assistance.

For and on behalf of the Board

Place: Kolkata
Dated: 29/05/2024

(Arun Kumar Agarwalla)
Managing Director
DIN: 00607272

(Sudha Agarwalla)
Director
DIN: 00938365

SAUMYA CONSULTANTS LIMITED

Annexure - A

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

As on financial year ended on 31st March, 2024

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company
(Management & Administration) Rules, 2014.

I REGISTRATION & OTHER DETAILS:

i CIN	L67120WB1993PLC061111
ii Registration Date	15.12.1993
iii Name of the Company	SAUMYA CONSULTANTS LIMITED
iv Category/Sub-category of the Company	Indian Non-Government Company
v "Address of the Registered office & contact details"	A-402, MANGALAM, 24/26 HEMANTA BASU SARANI, KOLKATA- 700 001. PHONE: 033-22436242/43. E-mail : saumyaconsultants@gmail.com WEBSITE: WWW.SAUMYACONSULTANTS.COM
vi Whether listed company	YES
vii Name , Address & contact details of the Registrar & Transfer Agent, if any.	S.K. INFOSOLUTIONS PVT.LTD. ADD: D/42,KATJU NAGAR (NEAR SOUTH CITY MALL), GROUND FLOOR, JADAVPUR, KOLKATA -700032 PH- 033-2412 0027. EMAIL:skcdilip@gmail.com

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated

SL No	Name & Description of main products/services	"NIC Code of the Product /service"	"% to total turnover of the company"
1	Other Financial Service Activities except insurance and pension funding activities	649	26.26%
2	Activities auxullary to financial service activities, exempt insurance and pension funding	661	73.74%

III PARTICULARS OF HOLDING , SUBSIDIARY & ASSOCIATE COMPANIES

SI No	Name & Address of the Company	CIN/GLN	"HOLDING/ SUBSIDIARY/ ASSOCIATE"	"% OF SHARES HELD"	"APPLICABLE SECTION"
NIL					

SAUMYA CONSULTANTS LIMITED

IV. SHARE HOLDING PATTERN (Equity share capital breakup as percentage of total equity)

(i) Category wise Shareholding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	37,90,420	0	37,90,420	54.88%	3790420	0	3790420	54.88%	0.00%
b) Central Govt.									
c) State Govt. (s)									
d) Bodies Corporate									
e) Banks / FI									
f) Any other									
Sub Total (A)(1) :-	3790420	0	3790420	54.88%	3790420	0	3790420	54.88%	0.00%
(2) Foreign									
a) NRI Individuals									
b) Other Individuals									
c) Bodies Corporate									
d) Banks / FI									
e) Any other									
Sub Total (A)(2) :-									
"Total shareholding of Promoter (A) = (A)(1)+(A)(2) :-"	3790420	0	3790420	54.88%	3790420	0	3790420	54.88%	0.00%
B. Public Shareholding									
(1) Institutions									
a) Mutual Funds									
b) Banks / FI									
c) Central Govt.									
d) State Govt. (s)									
e) Venture Capital Funds									
f) Insurance Co.									
g) FIs									
h) Foreign Venture Capital Funds									
i) Others (Qualified Foreign Investor - Corporate)									
Sub Total (B)(1) :-	0	0	0	0.00%	0	0	0	0.00%	0.00%
(2) Non-Institutions									
a) Bodies Corporate									
i) Indian	2479475	400	2479875	35.90%	2479292	400	2479692	35.90%	0.00%
ii) Overseas									
b) Individuals									
i) Individual shareholders holding nominal share capital upto ` 1 lakh	26426	513900	540326	7.82%	64150	525600	589750	8.54%	0.72%
ii) Individual shareholders holding nominal share capital in excess of ` 1 lakh	84587	11700	96287	1.39%	46275	0	46275	0.67%	-0.72%
c) Others (Specify)									
i) NRI	0	0	0	0.00%	10	0	10	0.00%	0.00%
ii) HUF	0	0	0	0.00%	761	0	761	0.01%	0.01%
Sub Total (B)(2) :-	2590488	526000	3116488	45.12%	2590488	526000	3116488	45.12%	0.00%
Total Public Shareholding (B)=(B)(1)+(B)(2):	2590488	526000	3116488	45.12%	2590488	526000	3116488	45.12%	0.00%
C. Shares held by Custodian for GDRs & ADRs									
Grand Total (A+B+C)	6380908	526000	6906908	100.00%	6380908	526000	6906908	100.00%	0.00%

SAUMYA CONSULTANTS LIMITED

II. Shareholding of Promoters

Sl No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% of change in shareholding during the year
		No. of Shares	% of total shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total shares of the company	% of Shares Pledged/ encumbered to total shares	
1	ARUN KUMAR AGARWALLA	1671920	24.21%	Nil	1671920	24.21%	Nil	Nil
2	ARUN KUMAR AGARWALLA (HUF)	1047100	15.16%	Nil	1047100	15.16%	Nil	Nil
3	GAURANG AGARWALLA	386400	5.59%	Nil	386400	5.59%	Nil	Nil
4	SUDHA AGARWALLA	685000	9.92%	Nil	685000	9.92%	Nil	Nil
	TOTAL	3790420	54.88%	Nil	3790420	54.88%	Nil	Nil

(iii) Change in Promoters' Shareholding (Please specify, if there is no change)

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year		Date	Increase/ Decrease in Promoters Share holding during the year	Reason (e.g. allotment/ transfer/ bonus/ sweat equity etc)	Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company				No. of shares	% of total shares of the Company
	NO CHANGE	NA				NA		

(iv) Shareholding Pattern of top ten Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year		Date	Increase/ Decrease in Share holding during the year	Reason (e.g. allotment/ transfer/ bonus/ sweat equity etc)	Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company				No. of shares	% of total shares of the Company
1	DHANVERDHI EXPORTS LIMITED	476400	6.90%	NA	-	NA	476400	6.90%
2	SWAGTAM DISTRIBUTORS PVT.LTD	341400	4.94%	NA	-	NA	341400	4.94%
3	WINDSOR MERCANTILES PVT.LTD	340700	4.93%	NA	-	NA	340700	4.93%
4	BRIGHT FINANCE PRIVATE LIMITED	333450	4.83%	NA	-	NA	333450	4.83%
5	VIDYUT DEALERS PVT.LTD	332988	4.82%	NA	-	NA	332988	4.82%
6	CORE MERCANTILES PVT.LTD	332100	4.81%	NA	-	NA	332100	4.81%
7	SUPERLIGHT FINANCE PVT.LTD	321750	4.66%	NA	-	NA	321750	4.66%
8	KALPESH BAJRANGLAL AGARWAL	23511	0.34%	29.03.2024	764.00	Transfer	24275	0.35%
9	RAJESH AGARWAL	22000	0.32%	NA	-	NA	22000	0.32%
10	RAJESH KUMAR ROUTH	20000	0.29%	NA	-	NA	20000	0.29%

(v) Shareholding of Directors and Key Managerial Personnel

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year		Date	Increase/ Decrease in Share holding during the year	Reason (e.g. allotment/ transfer/ bonus/ sweat equity etc)	Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company				No. of shares	% of total shares of the Company
1	ARUN KUMAR AGARWALLA	1671920	24.21%	NA	-	NA	1671920	24.21%
2	SUDHA AGARWALLA	685000	9.92%	NA	-	NA	685000	9.92%
3	GAURANG AGARWALLA	386400	5.59%	NA	-	NA	386400	5.59%

SAUMYA CONSULTANTS LIMITED

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Amount in Rupee

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	-	-	-
i) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year				
*Additions	38,00,000.00	-	-	38,00,000.00
*Reduction	69,0311.99	-	-	69,0311.99
Net Change	31,09,688.01	-	-	31,09,688.01
Indebtedness at the end of the financial year				
i) Principal Amount	31,09,688.01	-	-	31,09,688.01
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	31,09,688.01	-	-	31,09,688.01

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager :- Amount in Rupee

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount
		ARUN KUMAR AGARWALLA		
	1. Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income Tax. 1961.	68,00,000.00	-	68,00,000.00
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	-	-	-
2	Stock option	-	-	-
3	Sweat Equity	-	-	-
4	Commission			
	- as a % of profit	-	-	-
	- others, specify	-	-	-
5	Others, please specify			
	Total (A)	68,00,000.00	-	68,00,000.00
	Ceiling as per the Act			

SAUMYA CONSULTANTS LIMITED**B. Remuneration to other directors:****(Amount in Rs.)**

Sl. No.	Particulars of Remuneration	Name of Directors		Total Amount
1.	Independent Directors			
	Fee for attending board committee meetings	-	-	-
	Commission	-	-	-
	Others, please specify	-	-	-
	Total (1)	-	-	-
2.	Other Non Executive Directors			
	Fee for attending board committee meetings	-	-	-
	Commission	-	-	-
	Others, please specify.	-	-	-
	Total (2)	-	-	-
	Total (B)=(1+2)	-	-	-
	Total Managerial Remuneration	-	-	-
	Overall Ceiling as per the Act.			

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD**(Amount in Rs.)**

Sl. No.	Particulars of Remuneration	Key Managerial Personnel		Total
		Company Secretary	CFO	Amount
1.	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	1,38,000.00	18,00,000.00	19,38,000.00
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission			
	- as % of profit	-	-	-
	- others, specify	-	-	-
5	Others, please specify	-	-	-
	Total (A)	1,38,000.00	18,00,000.00	19,38,000.00

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES :-

There were no Penalties/punishment/compounding of offences for the year ending March, 2024.

Place: Kolkata

Date: 29/05/2024

For and on behalf of the Board

(Arun Kumar Agarwalla)

Managing Director

DIN: 00607272

SAUMYA CONSULTANTS LIMITED

Form No. MR-3

Annexure - B

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 2023-24

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,

The Board of Director,

SAUMYA CONSULTANTS LIMITED

A-402, Mangalam Apartment,

24/26, Hemanta Basu Sarani,

Kolkata - 700 001

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Saumya Consultants Limited (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Saumya Consultants Limited books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31st March, 2024 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by Saumya Consultants Limited ("the Company") for the financial year ended on 31st March, 2024 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - © The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014.
 - (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;: not applicable
 - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations,2008;: not applicable
 - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations,2009;and: not applicable
 - (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;
- (vi) (Mention the other laws as may be applicable specifically to

SAUMYA CONSULTANTS LIMITED

the company): not applicbale

I have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India.
- (ii) The Listing Agreements entered into by the Company with Stock Exchange(s)

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:

I further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful Participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

ANAND KHANDELIA

Practicing Company Secretary

CP. NO.: 5841

M. NO.: 5803

UDIN : F005803F000482895

Peer Review No. 3985/2023

Place: Kolkata

Date: 29/05/2024

SAUMYA CONSULTANTS LIMITED

Annexure - 1 to Secretarial Audit Report

To,
The Members,
SAUMYA CONSULTANTS LIMITED
KOLKATA

My report of even date is to be read along with this letter.

1. Maintenance of secretarial records is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, I have obtained the Management representations about the compliance of Laws, Rules and Regulations and happening of events etc.
5. The compliance of the provisions of corporate and other applicable Laws, Rules, Regulations, Standards is the responsibility of management. My examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

ANAND KHANDELIA
Practicing Company Secretary
CP. NO.: 5841
M. NO.: 5803
UDIN : F005803F000482895
Peer Review No. 3985/2023
Place: Kolkata
Date: 29/05/2024

SAUMYA CONSULTANTS LIMITED

Annual Report on Corporate Social Responsibility Activities

Annexure-C

[Pursuant to Rule 9 of Companies (Corporate Social Responsibility Policy) Rules, 2014]

Company Name: Saumya Consultants Limited (CIN:L67120WB1993PLC061111)

1. Brief outline on CSR Policy of the Company:

The Board of Directors (Board) adopted the CSR Policy on November 11, 2021 which is available on the Company's website. The Company has been doing innumerable works for social cause in the sphere of education, health and other charitable activities. The vision is to empower the community through socio-economic development of under-privileged and weaker sections.

2. Composition of CSR Committee:

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Arun Kumar Agarwalla	Non- Executive Non-Independent	2	2
2.	Mohit Gaddhyan	Non- Executive Independent	2	2
3.	Sudha Agarwalla	Non- Executive Non-Independent	2	2

3. Web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board

www.saumyaconsultants.com

4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report)

Not Applicable

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (in Rs.)	Amount required to be set-off for the financial year, if any (in Rs.)
1	2022-2023	14,192.01	Nil
2	2021-2022	11,433.84	Nil
	Total	25,625.85	Nil

6. Average net profit of the company as per section 135(5) Rs. 151,91,987.87

7. (a) Two percent of average net profit of the company as per section 135(5) Rs. 3,03,839.76

(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years Nil

© Amount required to be set off for the financial year, if any Rs. 25,625.85

(d) Total CSR obligation for the financial year (7a+7b-7c) Rs. 2,78,213.91

8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.)				
Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.	Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).
3,07,00.00	Nil	NA	Nil	NA	NA

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(b) Details of CSR amount spent against ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)		
Sl. No.	Name of the Project.	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No).	Location of the project.		Project duration.	Amount allocated for the project (in Rs.).	Amount spent in the current financial Year (in Rs.).	Amount transferred to Unspent CSR Account for the project as per Section 135 (6) (in Rs.).	Mode of Implementation - Direct (Yes/No).	Mode of Implementation - Through Implementing Agency	
				State.	District.						Name	CSR Registration number
Not Applicable												

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)		
Sl. No.	Name of the Project.	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No).	Location of the project.		Amount Spent for the project (in Rs.).	Mode of Implementation - Direct (Yes/No).	Mode of Implementation - Through Implementing Agency	
				State.	District.			Name	CSR Registration number
1.	Education		No	Maharashtra, Pune	1,00,000.00	No	Maharashi Vedvys Pratishthan	CSR00002814	
2.	Ganga Sagar Seva		Yes	South 24 Pgs West Bengal	11,000.00	No	Shree Dadheech Parishad	CSR00055974	
3.	Education		Yes	Kolkata West Bengal	25,000.00	No	Shree Hari Satsang Samity	CSR00013480	
4.	Mandir Seva		No	Ayodha Uttar Pradesh	51,000.00	No	Janki Mahal Trust	CSR00009920	
5.	Gau Seva		No	Haridwar Uttarakhand	51,000.00	No	Sri Krs Dsi Gurh Avm Golk	CSR00026574	
6.	Education		Yes	Kolkata, West Bengal	44,000.00	No	Friends of Tribal Society	CSR00001898	
7.	Enhancement of Livelihood		Yes	Kolkata, West Bengal	25,000.00	No	Mahavir Sewa Sadan	CSR00000949	

(d) Amount spent in Administrative Overheads:

Nil

(e) Amount spent on Impact Assessment, if applicable:

Not Applicable

(f) Total amount spent for the Financial Year (8b+8c+8d+8e)

Rs. 3,07,000.00

(g) Excess amount for set off, if any

Rs. 3,160.24

Sl. No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	3,03,839.76
(ii)	Total amount spent for the Financial Year	3,07,000.00
(iii)	Excess amount spent for the financial year [(ii)-(i)]	3,160.24
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	Nil
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	3,160.24

9. (a) Details of Unspent CSR amount for the preceding three financial years

Not Applicable

SAUMYA CONSULTANTS LIMITED

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in Rs.)
				Name of the Fund	Amount (in Rs).	Date of transfer.	
Not Applicable							

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s) Not Applicable

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No.	Project ID.	Name of the Project.	Financial Year in which the project was commenced	Project duration.	Total amount allocated for the project (in Rs.).	Amount spent on the project in the reporting Financial Year (in Rs).	Cumulative amount spent at the end of reporting Financial Year. (in Rs.)	Status of the project - Completed /Ongoing.
Not Applicable								

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year Not Applicable

- (a) Date of creation or acquisition of the capital asset(s).
 - (b) Amount of CSR spent for creation or acquisition of capital asset.
 - (c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.
 - (d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset).
11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5) Not Applicable

We hereby confirm that the implementation and monitoring of CSR Policy, is in compliance with CSR Objectives and Policy of the Company

For and on behalf of the Board

Place: Kolkata
Dated: 29/05/2024

(Arun Kumar Agarwalla)
Managing Director
DIN: 00607272

(Sudha Agarwalla)
Director
DIN: 00938365

SAUMYA CONSULTANTS LIMITED

REPORT ON CORPORATE GOVERNANCE

1. Company's Philosophy on Corporate Governance:

The Company's philosophy on Corporate Governance is to enhance the long term economic value of the company its stakeholders and the society at large by adopting better corporate practices in fair and transparent manner by aligning interest of the company with its shareholders and other key stakeholders.

Your Company continues to follow procedures and practices in conformity with the code of Corporate Governance outlined in the listing agreement.

2. Board of Directors:

Composition of the Board, Directorships & Committee positions held in other companies and shares held as on 31st March 2024:

As on 31st March 2024, the Company had 6 Directors. The Board of Directors Comprise of One Managing, Executive & Non Independent director, Three Non-Executive & Non Independent directors and Two Non-Executive Independent directors.

Directors	Category	Board Meeting Attended	Annual General Meeting	Directorship in other companies* Attended	Committee membership**	Committee chairmanship**	Directorship in other Listed entity
Arun Kumar Agarwalla	Managing, Executive (Non-independent Director)	10	Yes	02	06	Nil	1.Valley Magnesite Co Ltd 2.Ganodaya Finlease Ltd
Sudha Agarwalla	Non Executive (Non-Independent Director)	10	Yes	03	04	Nil	1.Valley Magnesite Co Ltd 2.Ganodaya Finlease Ltd 3.Dhanverdhi Exports Ltd
Sandeep Kumar Pareek	Non-Executive, (Non- Independent Director)	10	Yes	00	Nil	Nil	-
Nidhi Agarwalla	Non Executive (Non Independent Director)	10	Yes	00	Nil	Nil	-
Shambhu Nath Modo	Non Executive (Independent Director)	6	Yes	4	7	5	1.Valley Magnesite Co Ltd 2.Ganodaya Finlease Ltd 3.Dhanverdhi Exports Ltd 4.Kunj Iron Products Ltd
Mohit Gaddhyan	Non- Executive (Independent Director)	6	Yes	00	02	01	-

* Other directorships do not include directorship of private limited companies, companies registered u/s 8 of Companies Act and of companies incorporated outside India.

** Chairmanship/Membership of Board committees includes Membership of Audit, Nomination & Remuneration and stakeholders Relationship committees only.

** No Director is a member of more than 10 committees or chairman of more than 5 committees across all companies in which he is a Director.

Details of equity shares of the Company held by the Directors as on March 31, 2024 are given below

Name	Category	Number of equity shares
Arun Kumar Agarwalla	Non-Independent, Executive	1671920
Sudha Agarwalla	Non Independent, Non Executive	685000
Gaurang Agarwalla	Non Independent, Non Executive	386400

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Number of Board Meetings held & dates on which meeting held:

Number of Board Meetings Held	:10
Date on which held	:26th May, 2023, 30th May, 2023 11th August, 2023, 8th September 2023, 30th October, 2023, 10th November, 2023, 24th November,2023 15th January, 2024 , 14th February, 2024 ,17th February , 2024

Role of Independent Directors:

The independent directors devote sufficient time and attention to professional obligations for informed and balanced decision making at the Board and various committee meetings. They regularly update and refresh skills, knowledge and familiarity with the Company and actively and constructively participate in the meetings.

Independent Directors Meeting:

During the year under review, the Independent Directors met on 18th December, 2023, inter alia, to discuss:

- Evaluation of the performance of Non Independent Directors and the Board of Directors as a Whole;
- Evaluation of the quality, content and timelines of flow of information between the management and the Board that is necessary for the Board to effectively and reasonably perform its duties.

All the independent Directors were present at the meeting.

Disclosures in relation to the appointment/re-appointment of Directors:

As required, brief profiles of the directors appointed or re-appointed are appended below:

a) Nidhi Agarwalla	
Name of the Director	Mrs. Nidhi Agarwalla
Father's Name	Vishnu Dhanuka
Director Identification No.(DIN)	09004795
Date of Birth	10.08.1994
Date of Appointment	24.12.2020
Qualifications	MSC
Experience	Mrs Nidhi Agarwalla has done MSC in Entrepreneurship and Management. She also has 5 years experience in Investment and Finance Sector
Directorship in other Companies Chairman/Member of the Committee of the Board of Directors of the Company	Ganodaya Finlease Limited Member: Nil
Membership / Chairmanship of Committees of the other public companies in which she is a Director	Valley Magnesite Company Limited Member: Nil
No. of Shares held in the Company	Nil

Code of Conduct:

The Company has a code of conduct applicable to all Board Members & Senior Management staff for avoidance of conflict of interest between each of the above individuals and the Company. Each Board Members & Senior Management staff declare their compliance with the Code of Conduct as at the end of each Financial Year. A certificate to this effect is attached to this report duly signed by Managing Director.

3. Audit committee

Apart from all the matters provided in the section 177 of the Companies Act 2013 and the Listing Regulation, the Audit committee reviews reports of the internal Auditors, meets statutory auditors as and when

SAUMYA CONSULTANTS LIMITED

required and discuss findings, suggestions, observations and other related matters.

Apart from all the matters provided in the section 177 of the Companies Act 2013 and the Listing Regulation, the Audit committee reviews reports of the internal Auditors, meets statutory auditors as and when required and discuss findings, suggestions, observations and other related matters.

a) The Composition of the Committee and the attendance of each member at Meetings were as follows:

Members	Designation	Category	No. of Meetings Attended
Shambhu Nath Modi	Chairman	Non Executive (Independent)	4
Mohit Gaddhyan	Member	Non-Executive (Independent)	4
Sudha Agarwalla	Member	Non-Executive (Non-Independent)	4

b) Details of the Audit Committee Meetings Held :

<u>Date of Meeting</u>	<u>No. of Members Attended</u>
29.05.2023	Three
11.08.2023	Three
09.11.2023	Three
13.02.2024	Three

4. Nomination and Remuneration Committee :

In compliance with Section 178 of the Companies Act, 2013 read with the Companies (Meeting of Board and its Powers) Rules, 2014 and listing Regulation, the composition and other details as required are as follows:

a) The Composition of the Committee and the attendance of each member at Meetings are as follows:

Members	Designation	Category	No. of Meeting Attended
Mohit Gaddhyan	Chair Person	Non-Executive (Independent)	2
Shambhu Nath Modi	Member	Non-Executive (Independent)	2
Sudha Agarwalla	Member	Non-Executive (Non-Independent)	2

b) Details of the Nomination and Remuneration Committee Meetings Held :

<u>Date of Meeting</u>	<u>No. of Members Attended</u>
22.09.2023	Three
27.03.2024	Three

The terms of reference to this committee include:

- The Committee shall identify persons who are qualified to become directors and who may be appointed as Key Managerial Persons in accordance with criteria laid down, recommend the board their appointment and removal and shall carry out evaluation of every director's performance.
- This Committee is empowered to review and recommend the Board of Directors, remuneration and commission of directors and other senior executives of the Company.

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Remuneration Policy:

The Remuneration policy of your Company is a comprehensive and the policy ensures equality, fairness and consistency in rewarding the employees on the basis of performance against set objectives.

Non-executive/ Independent directors remuneration

The Company is not paying any remuneration to the Non-executive Directors.

Service Contracts, notice period, severance fees:

The Executive Director has entered into employment contracts with the Company. Mr. Arun Kumar Agarwalla employment contracts begin on 01/10/2020 and terminate on 30/09/2025. His notice period will be such as is mutually agreed between him and the Board.

None of our directors is eligible for any severance pay.

5. Stakeholder's Relationship Committee :

In line with the provisions of Section 178 of the Companies Act, 2013 and the Listing Regulation, the composition and other details of 'Stakeholders Relationship Committee' are as follows:

a) The Composition of the Committee and the attendance of each member of the committee are given below:

Members	Designation	Category	No. of Meetings Attended
Shambhu Nath Modi	Chairman	Non Executive (Independent)	2
Mohit Gaddhyan	Member	Non-Executive (Independent)	2
Arun Kumar Agarwalla	Member	Non-Executive (Non-Independent)	2

b) Ms. Ankita Drolia is the Company Secretary and Compliance officer of the Company.

c) Details of the Stakeholder's Relationship Committee Meetings Held :

<u>Date of Meeting</u>	<u>No. of Members Attended</u>
25.07.2023	Three
13.03.2024	Three

No complaints have been received during the year regarding transfer of shares and/or non-receipt of balance sheet etc.

d) Details of investor's complaints received and redressed during F.Y 2023-24 are as follows:

Opening Balance	Received during the year	Resolved during the year	Closing balance
-	-	-	-

The terms of reference to this committee include:

- Review, on periodic basis, status of grievances relating to transfer, transmission of shares, issue of duplicate shares.
- Monitor expeditious redressal of Investors grievances.
- Review instances of non-receipt of Annual Report.
- Consider all matters related to all security holders of the Company.

6. Corporate Social Responsibility Committee:

In line with the provisions of Section 135 of the Companies Act, 2013 and the Listing Regulation, the composition and other details of 'Corporate Social Responsibility Committee' are as follows:

a) The Composition of the Committee and the attendance of each member of the committee are given below:

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Members	Designation	Category	No. of Meetings Attended
Arun Kumar Agarwalla	Chairman	Non-Executive (Non-Independent)	2
Mohit Gaddhyan	Member	Non-Executive (Independent)	2
Sudha Agarwalla	Member	Non-Executive (Non-Independent)	2

b) Details of the Corporate Social Responsibility Committee Meetings Held :

<u>Date of Meeting</u>	<u>No. of Members Attended</u>
16.05.2023	Three
25.08.2023	Three

7. Business Risk Evaluation and Management is an ongoing process within the Organization. The Company laid down the procedure to inform Board members about the risk assessment and minimisation procedures. The Board framed, implemented and monitored, the Company's risk management practices and activities at regular interval. At present the Board has not identified any element of risk which may threaten the existence of the company.

8. General Body Meetings:**a) Location, Place and time where last three Annual General Meetings were held are given below:-**

Financial Year	Date of AGMs	Location	Time
2022-2023	13th September 2023	A-402 Mangalam, 24/26 Hemanta Basu Sarani, Kolkata- 700 001	12.30 P.M
2021-2022	23rd September 2022	A-402 Mangalam, 24/26 Hemanta Basu Sarani, Kolkata- 700 001	12.30 P.M
2020-2021	29th September 2021	A-402 Mangalam, 24/26 Hemanta Basu Sarani, Kolkata- 700 001	12.30 P.M

b) Special Resolutions passed at previous three AGMs:-**i) AGM on 13th September 2023**

In the AGM held on 13th September, 2023, no Special Resolution was passed.

ii) AGM on 23rd September 2022

In the AGM held on 23rd September, 2022, no Special Resolution was passed.

iii) AGM on 29th September 2021

In the AGM held on 29th September, 2021, a Special Resolution was passed for Regularization of Appointment of Mrs. Nidhi Agarwalla as an Non Executive Director.

c) No Extraordinary General Meeting of the members was held.**9. Disclosures:****a) Disclosures on materially significant related party transaction:**

The statements containing the transactions with related parties were submitted periodically to the Audit Committee. There are no related party transactions that may have potential conflict with the interest of the Company at large. There were no material individual transactions with related parties during the

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year, which were not in the normal course of business as well as not on an arm's length basis.

b) Details of non-compliance(s) by the Company:

No penalties have been imposed or strictures have been issued by SEBI, Stock Exchanges or any Statutory Authorities on matters relating to Capital Markets during the last three years against the non compliance relating to the matter aforesaid.

c) Whistle Blower Policy/ Vigil Mechanism

The Board of Directors of the Company has adopted Whistle Blower Policy. The management of the Company, through the policy envisages encouraging the employees of the Company to report to the higher authorities any unethical, improper, illegal or questionable acts, deeds & things which the management or any superior may indulge in. This policy has been circulated to employees of the Company. However, no employee has been denied access to the Audit Committee.

d) The adoption of the other non-mandatory requirements set out in Listing Regulation of the Listing Agreement is under consideration.

e) Disclosure of Accounting Treatment

The financial statements of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) as per the Companies (Indian Accounting Standards) Rules, 2015 notified under section 133 of the Companies Act, 2013, (the 'Act') and other relevant provisions of the Act (as amended from time to time).

10. Means of Communication:

The quarterly Unaudited Financial Results and the Audited Financial Results as approved and taken on record by the Board are sent to the Stock Exchanges where the Company's shares are listed and then published generally in "The Echo of India" (English editions) and Arthik Lipi" (Bengali editions). The results are also posted on the Company's website www.saumyaconsultants.com. However, these are not sent individually to shareholders.

Management Discussion and Analysis Report is an integral part of annual report.

11. Management Discussion & Analysis Report:

The Company's performance is up beating. The Company does not foresee any threat in terms of investment policy and return on instrument as such the company is taking all its offers to overcome such unforeseen threat and to exceed in the concerned for. The management is hopeful in achieving a better result in future.

12. CEO and CFO Certification

The CEO and CFO certification of the financial statements for the year has been submitted to the Board of Directors, in its meeting held on 29th May, 2024 as required under SEBI (Listing obligations and Disclosure Requirements) Regulations.

13. General Shareholders Information:

a) Annual General Meeting

Date	:27th September, 2024
Time	:12.30 PM
Venue	: Registered Office; A-402, Mangalam, 24/26, Hemanta Basu Sarani, Kolkata- 700 001

b) Financial year of the Company :1st April 2023 to 31st March 2024

c) Book Closure Date :20th September, 2024 to 26th September, 2024
(Both day inclusive)

d) Dividend payment date (if any) :Not recommended

SAUMYA CONSULTANTS LIMITED

e) Listing on Stock Exchanges :

The Company has listed its shares at – Stock Exchanges as stated below:

Sl.No.	Name of Stock Exchanges
01.	Bombay Stock Exchange Ltd
02.	The Calcutta Stock Exchange Ltd.

ISIN No. for Dematerialization of : INE563C01015
Shares

f) Stock Codes/symbol

BSE- 539218

CSE- 29466

Listing Fees as applicable have been paid.

g) Market Price Data:

Month	BSE	
	High	Low
April,2023	87.00	79.00
May,2023	84.44	69.69
June,2023	83.98	72.68
July,2023	81.88	67.77
August,2023	88.94	68.40
September,2023	87.00	75.00
October,2023	81.00	66.53
November,2023	126.80	70.51
December,2023	125.95	89.35
January,2024	123.90	95.05
February,2024	142.60	108.95
March,2024	241.15	122.20

h) Registrar and share transfer Agent

(for Both: Physical and Dematerialized share transfers)

: S.K.Infosolutions Pvt. Ltd
Add: D/42, Katju Nagar (Near South City Mall),
Ground Floor, Jadavpur Kolkata -700032
Email: skcdilip@gmail.com

i) Share Transfer System:

Subject to documentation being in order, transfer requests of equity shares in physical form lodged with the Company/ Registrars are processed within 15 days from the date of receipt.

j) Distribution of Shareholding as on 31.03.2024:-

No. of Equity Shares held	No. of Share-Holders	% of Share-holders	No. of Share held	% of Share holdings
Upto 500	1361	90.13	432997	6.27
501-1000	128	8.47	114069	1.65
1001-2000	3	0.19	5272	0.08
2001-3000	1	0.06	2300	0.03
3001-4000	2	0.13	6787	0.10
4001-5000	0	0.00	0	0.00
5001-10000	1	0.06	10000	0.14
10001- 50000	3	0.19	66275	0.96
50001-100000	0	0.00	0	0.00
100001 & above	11	0.72	6269208	90.77
	1510	100.00	6906908	100.00

(31)

SAUMYA CONSULTANTS LIMITED

k) Categories of Shareholders as on 31.03.2024 :-

Category	No. of Share-Holders	% of Share-holders	No. of Share held	% of Share held
Promoters	4	0.26	3790420	54.88
Bodies Corporate	11	0.73	2479692	35.90
NRI	1	0.07	10	0.00
Indian Public	1494	98.94	636786	9.22
	1510	100.00	6906908	100.00

l) Dematerialization and Rematerialisation:

Request for Dematerialization and Rematerialisation should be sent either to the Company's Registrar and Share Transfer Agents or to the Share Department of the Company.

m) Dematerialization of Shares and liquidity:

63,80,908 Equity Shares(92.38%) have been dematerialized up to 31st March, 2024.

n) Address for Correspondence:

Registered Office

A-402, Mangalam,
24/26 Hemanta Basu Sarani, Kolkata- 700 001
Phone: (033)2243-6242/6243
Fax : (033)2231-0835
Website: www.saumyaconsultants.com
Email: saumyaconsultants@gmail.com

o) **Outstanding GDRs/ADRs/Warrants or any convertible instruments, conversion date and likely impact on equity:**

The company does not have any outstanding GDRs/ADRs/Warrants or any convertible instruments as on March, 2023 as such instruments have not been issued in the past.

14. Compliance of Listing Regulation pertaining to mandatory requirements & Auditors Certificate on Corporate Governance:

The Company has complied with all the mandatory requirements on Corporate Governance as specified in the Listing Regulation.

As required in the Listing Regulation, the Auditor's Certificate on compliance of the Corporate Governance norms is attached.

Registered Office : A-402, Mangalam,
24/26 Hemanta Basu Sarani,
Kolkata- 700 001
Dated: : 29th May, 2024

For and Behalf of the Board

(Arun Kumar Agarwalla)
Managing Director
DIN: 00607272

SAUMYA CONSULTANTS LIMITED

AUDITOR'S CERTIFICATE ON COMPLIANCE OF CONDITIONS OF CORPORATE GOVERNANCE.

To

The Members of **Saumya Consultants Limited**

1. This certificate is issued in accordance with the terms of our engagement letter dated May 29, 2024.
2. We, A. K. Meharia & Associates, Chartered Accountants, the Statutory Auditors of **Saumya Consultants Limited** (the "Company"), have examined the compliance of conditions of Corporate Governance by the Company, for the year ended on March 31 2024, as stipulated in regulations 17 to 27 and clauses (b) to (i) of regulation 46(2) and para C and D of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("SEBI Listing Regulations").

Managements' Responsibility

3. The compliance of conditions of Corporate Governance is the responsibility of the Management. This responsibility includes the design, implementation and maintenance of internal control and procedures to ensure the compliance with the conditions of the Corporate Governance stipulated in the SEBI Listing Regulations.

Auditor's Responsibility

4. Our responsibility is limited to examining the procedures and implementation thereof, adopted by the Company for ensuring compliance with the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.
5. We have examined the books of account and other relevant records and documents maintained by the Company for the purposes of providing reasonable assurance on the compliance with Corporate Governance requirements by the Company.
6. We have carried out an examination of the relevant records of the Company in accordance with the Guidance Note on Certification of Corporate Governance (the "Guidance Note") issued by the Institute of the Chartered Accountants of India ("ICAI") and the Standards on Auditing ("SA's") specified under Section 143(10) of the Companies Act, 2013, in so far as applicable for the purpose of this certificate and as per the Guidance Note issued by the ICAI which requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

8. Based on our examination of the relevant records and according to the information and explanations provided to us and the representation provided by the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in regulations 17 to 27 and clauses (b) to (i) of regulation 46(2) and Para C and D of Schedule V of the SEBI Listing Regulations during the year ended March 31, 2023.
9. We state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

For A.K. Meharia & Associates
Chartered Accountants
Firm's Registration No.324666E

(A.K. Meharia)

Partner

Membership Number: 053918

Place :Kolkata

Dated: 29/05/2024

UDIN: 24053918BKCBCE8625

SAUMYA CONSULTANTS LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SAUMYA CONSULTANTS LIMITED

Report on the Standalone Ind AS Financial Statements

Opinion

We have audited the accompanying standalone Ind AS financial statements of **Saumya Consultants Limited ("the Company")** which comprises the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss (including Other Comprehensive Income), Statement of Changes in Equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the Ind AS and accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and profit/loss, total comprehensive income, the changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone Ind AS financial statements

under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key Audit Matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and informing our opinion thereon, and we do not provide a separate opinion on these matters. There is no key matter to be communicated in our report.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance Report, and Shareholder Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and those charged with governance for the standalone Ind AS financial statement

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone Ind AS financial statements that give a true and fair

SAUMYA CONSULTANTS LIMITED

view of the financial position, financial performance, including other comprehensive income, changes in equity and cash flows of the Company in accordance with accounting principles generally accepted in India, including Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Ind AS financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Ind AS financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of Standalone Ind AS financial statement

Our objectives are to obtain reasonable assurance about whether the Standalone Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone Ind AS financial statements.

A further description of the auditor's responsibilities for the audit of the standalone Ind AS financial statements is included in Annexure A. This description forms part of our auditor's report.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure B a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, and the Cash Flow Statement and the Statement of Changes in Equity dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid standalone Ind AS financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act.
 - e) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the Internal Financial Control over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure C".
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid/provided by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
 - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the

SAUMYA CONSULTANTS LIMITED

Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i) The Company does not have any pending litigation which would impact its financial position.
- ii) The Company does not have any long-term contracts requiring a provision for material foreseeable losses.
- iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv) (a) The Management has represented that, to the best of its knowledge and belief, other than as disclosed in notes to accounts, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ('Intermediaries') with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ('Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
(b) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ('Funding Parties') with the understanding, whether recorded in writing or otherwise, that the Company shall, whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ('Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our attention that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11 (e) as provided under (a) and (b) above, contain any material misstatement.
- v) The company has not declared or paid any dividend during the year and therefore compliance of section 113 of the Companies Act, 2013 is not required.
- vi) The reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 is applicable from 1 April 2023.

Based on our examination which included test checks, the company have used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit, we did not come across any instance of audit trail feature being tampered with.

**For A.K. Meharia & Associates
Chartered Accountants
Firm's Registration No.324666E**

**(A.K. Meharia)
Partner**

Membership Number: 053918

**Place: Kolkata
Dated: 29/05/2024
UDIN: 24053918BKBCD1748**

Annexure - A to the Auditors' Report
Responsibilities for Audit of Financial Statement

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(l) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Ind AS financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the Standalone Ind AS financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Ind AS financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

For A.K. Meharia & Associates
Chartered Accountants
Firm's Registration No.324666E

(A.K. Meharia)
Partner

Membership Number: 053918

Place: Kolkata
Dated: 29/05/2024
UDIN: 24053918BKBCD1748

SAUMYA CONSULTANTS LIMITED

Annexure - B to the Auditors' Report

(Referred to in paragraph 1 of our report of even date)

- i) a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipments.
 (B) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no intangible assets held by the company.
- b) Property, Plant and Equipments have been physically verified by the Management at reasonable intervals. According to the information and explanation given to us, no material discrepancies were noticed on such verification.
- c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties disclosed in the financial statement are held in the name of the Company.
- d) The company has not revalued its property, plant and equipment or intangible assets or both during the year.
- e) According to the information and explanations given to us, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made there under.
- ii) a) The inventory has been physically verified at reasonable interval by the management. In our opinion, the coverage and procedure of such verification is appropriate having regard to the size of the company and nature of its operation. No discrepancies of 10% or more in the aggregate for each class of inventory were noticed on such physical verification of inventories when compared to books of accounts.
- b) The company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets; Accordingly, the said clause is not applicable to the company.
- iii) a) As the Company is a Non- Banking Finance Company (NBFC) holding Certificate of Registration from Reserve Bank of India and having its principal business to give loans and make investments, hence clause iii (a) of the Order is not applicable to the Company.
- b) In our opinion, the Company has made investments and given loans during the year. The investments made, interest and other terms and conditions on which the loan given to other parties were prima facie not prejudicial to the interest of the Company. The Company has not provided guarantees or securities during the year.
- c) According to the information and explanations given to us and based on the audit procedures performed by us, we are of the opinion that the schedule of repayment of principal and interest are not stipulated in respect of loans provided.
- d) Since there is no stipulation on the principal and interest of the loans provided, clause 3(iii)(d) and (e) are not applicable.
- e) In respect of loan granted by the company without specifying any terms or period of repayment, the details are as follows as required in clause 3(iii)(f):

	All Parties	Promoters	Related Parties
Aggregate amount of Loans			
- Repayable on demand	-	-	-
- Without specifying any terms and period of repayment	520.75 lacs	-	-
Total	520.75 lacs	-	-
Percentage of loans of the total loans	100	-	-

SAUMYA CONSULTANTS LIMITED

- iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans, investments, guarantee and security made, where ever applicable.
- v) In our opinion and according to the information and explanations given to us, the Company has not accepted deposits in terms of the provisions of section 73 to 76 of the Companies Act, 2013 and the Rules framed there under and the directives issued by the Reserve Bank of India.
- vi) In our opinion, maintenance of cost records pursuant to the Companies (Cost Records and audit) Rules, 2014 prescribed by the Central Government under Section 148(1) of the Companies Act, 2013 are not applicable to the company during the year under review.
- vii) a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, undisputed statutory dues including provident fund, income-tax, sales tax, value added tax, duty of customs, duty of excise, service tax, Cess, Goods & Service Tax, cess and other material statutory dues, wherever applicable, have been regularly deposited during the year by the Company with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of statutory dues were in arrears as at 31 March 2024 for a period of more than six months from the date they became payable.
- b) According to the information and explanations given to us, there are no statutory dues that have not been deposited with the appropriate authorities on account of any dispute.
- viii) There are no transactions relating to the previously unrecorded income that were surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- ix) (a) Based on our audit procedure and on the basis of information and explanations given by the management, the Company has not defaulted in repayment of loans or borrowings to any lenders.
- (b) The company is not declared wilful defaulter by any bank or financial institution or other lender.
- (c) In our opinion and according to the information and explanations given to us, the company has not taken any term loans during the year. Therefore, the said clause is not applicable to the company.
- (d) According to the information and explanations given to us, and on the overall examination of the financial statements of the company, we report that no funds raised on short-term basis have been used for long-term purposes by the company.
- (e) According to the information and explanations given to us and on an overall examination of the financial statements of the company, we report that the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- (f) According to the information and explanations given to us and procedures performed by us, we report that the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- x) (a) To the best of our knowledge and belief and according to the information and explanations given to us, the company has not raised money by way of initial public offer or further public offer (including debt instruments) during the year.
- (b) During the year the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause (x) (b) of the Order is not applicable to the Company.
- xi) (a) In our opinion and according to information and explanations given to us, no fraud by the company or on the Company has been noticed or reported during the year.
- (b) To the best of our knowledge, no report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.
- (c) According to the information and explanations given to us, there are no instances of whistle-blower

SAUMYA CONSULTANTS LIMITED

- complaints received during the year by the company;
- xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv) (a) In our opinion and based on our examination, the company has an internal audit system commensurate with the size and nature of its business.”
(b) We have considered Internal Audit Report issued to the company during the year and covering the period up to 31st March 2024 for the period under audit;
- xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him as referred to in section 192 of the Companies Act, 2013.
- xvi) (a) According to the information and explanations given to us and based on our examination of the records of the Company, the company is required to be registered under section 451A of the Reserve Bank of India Act, 1934 and has obtained the registration.
(b) The Company has not conducted any Non- Banking Financial or Housing Finance activities without a valid certificate of registration (CoR) from The Reserve Bank of India as per Reserve Bank of India Act, 1934.
(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.
(d) The company is not part of any ‘group’ as defined in the applicable regulations/ guidelines.
- xvii) The Company has not incurred cash losses during the financial year covered by our audit and in the immediately preceding financial year.
- xviii) There is no resignation of the statutory auditors during the year, and accordingly this clause is not applicable;
- xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor’s knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;
- xx) (a) There are no unspent amounts towards Corporate Social Responsibility (CSR) on other than ongoing projects requiring a transfer to a Fund specified in Schedule VII to the Companies Act in compliance with second proviso to sub-section (5) of Section 135 of the said Act. Accordingly, reporting under clause 3(xx)(a) of the Order is not applicable for the year.
(b) There are no unspent amounts towards Corporate Social Responsibility (CSR) on ongoing projects under sub-section (5) of Section 135 of the Companies Act, 2013 requiring a transfer to a special account in compliance with provision of sub-section (6) of Section 135 of the said Act. Accordingly, reporting under clause 3(xx)(b) of the Order is not applicable for the year.

For A.K. Meharia & Associates
Chartered Accountants
Firm’s Registration No.324666E

(A.K. Meharia)
Partner

Membership Number: 053918

Place: Kolkata

Dated: 29/05/2024

UDIN: 24053918BKBCD1748

Annexure - C to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **SAUMYA CONSULTANTS LIMITED** ("the Company") as of 31 March 2024 in conjunction with our audit of the standalone Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in

SAUMYA CONSULTANTS LIMITED

accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For A.K. Meharia & Associates
Chartered Accountants
Firm's Registration No.324666E**

**(A.K. Meharia)
Partner**

Membership Number: 053918

**Place: Kolkata
Dated: 29/05/2024
UDIN: 24053918BKBCD1748**

SAUMYA CONSULTANTS LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2024

(Amount in 000)

	NOTES	AS AT 31ST MARCH, 2024	AS AT 31ST MARCH, 2023
ASSETS			
Financial Assets			
(a)Cash and Cash Equivalents	2	4,679.87	7,378.06
(b)Receivables			
(i) Trade Receivables	3	3,475.12	42.53
(c)Loans	4	49,693.39	55,353.46
(d)Investments	5	7,96,550.14	6,64,258.44
(e)Other Financial Assets	6	277.51	826.60
		8,54,676.03	7,27,859.08
Non- Financial Assets			
(a)Inventories	7	2,97,328.61	1,65,465.44
(b)Current Tax Assets (Net)	8	-	4,840.01
(c)Investment Property	9B	11,802.29	11,802.29
(d)Property, Plant and Equipment	9A	10,057.68	6,564.15
(e)Capital Work In Progress	9A	-	-
(f)Other non-financial assets	10	181.10	326.06
		3,19,369.69	1,88,997.95
Assets held for Sale	11	8,300.26	14,430.92
Total Assets		11,82,345.98	9,31,287.96
LIABILITIES AND EQUITY			
Financial Liabilities			
(a)Borrowings (other than debt securities)	12	3,109.69	-
(b)Other financial liabilities	13	2,956.71	1,191.36
		6,066.40	1,191.36
Non- Financial Liabilities			
(a)Current Tax Liabilities (Net)	14	5,864.10	-
(a)Provisions	15	4,520.45	6,650.23
(b)Deferred Tax Liabilities (Net)	16	74,595.48	46,178.84
(c) Other non-financial liabilities	17	308.46	169.94
		85,288.49	52,999.01
Equity			
(a)Equity share Capital	18	69,069.08	69,069.08
(b)Other Equity	19	10,21,922.01	8,08,028.51
		10,90,991.09	8,77,097.59
Total Liabilities and Equity		11,82,345.98	9,31,287.96

Significant Accounting Policies 1

The accompanying Notes of Accounts are an integral part of financial statements.

As per our report of even date

For A. K. Meharia & Associates
Firm Registration Number-324666E
Chartered Accountants

Arun Kumar Agarwalla
Managing Director
DIN : 00607272

For and on behalf of the Board

Sudha Agarwalla
Director
DIN : 00938365

Anil Kumar Meharia

Partner

Membership Number 053918
Place: Kolkata
Date: 29/05/2024

Nidhi Agarwalla
Director
DIN : 09004795

Gaurang Agarwalla
CFO

Ankita Drolia
Company Secretary

SAUMYA CONSULTANTS LIMITED**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2024**

	<u>NOTES</u>	<u>For the Year</u> <u>2023 - 2024</u>	<u>For the Year</u> <u>2022 - 2023</u>
INCOME			
Revenue from Operations	20		
i)Interest Income		1,740.49	1,740.00
ii)Dividend Income		2,347.72	2,529.78
iii)Net Gain on fair value changes		1,31,566.16	26,213.85
iv)Sale of Shares		4,51,877.32	1,59,284.79
v)Profit on Sale of Investment		9,217.46	2,069.49
Other Income	21	18,373.50	5,607.35
Total Income		6,15,122.66	1,97,445.26
EXPENSES			
Purchase of Share		4,41,188.98	1,72,358.92
Changes in Inventories	22	(1,31,863.17)	10,295.28
Finance Costs	23	244.53	-
Employee Benefits Expenses	24	14,129.33	12,052.00
Depreciation & Amortisation	9A & 9B	1,753.50	1,747.70
Others expenses	25	8,103.31	5,279.01
Total Expenses		3,33,556.49	2,01,732.91
Profit/(Loss) Before Tax		2,81,566.17	(4,287.65)
Tax Expense:			
Current Tax		(39,849.17)	-
Deferred Tax Asset/(Liability)		(28,384.64)	(5,930.41)
Excess (Short) Provision for Taxation		453.49	(1,308.80)
Profit/(Loss) for the Period		2,13,785.84	(11,526.86)
Other Comprehensive Income			
(i)Items that will not be reclassified to Statement of Profit and Loss			
"Remeasurement of defined benefit plans"		123.06	67.84
-Income tax relating to remeasurement of defined benefit plans		(32.00)	(17.64)
-Income tax relating to Investment at FVTOCI		-	-
Total Other Comprehensive Income/Loss		91.07	50.20
Total Comprehensive Income		2,13,876.91	(11,476.66)
Earning Per equity Share-Basic & Diluted	26	30.95	(1.67)
Face Value Per Share (In Rs.)		10.00	10.00
Significant Accounting Policies	1		

The accompanying Notes of Accounts are an integral part of financial statements.

As per our report of even date

For A. K. Meharia & Associates
Firm Registration Number-324666E
Chartered Accountants

Arun Kumar Agarwalla
Managing Director
DIN : 00607272

For and on behalf of the Board

Sudha Agarwalla
Director
DIN : 00938365

Anil Kumar Meharia
Partner

Membership Number 053918
Place: Kolkata
Date: 29/05/2024

Nidhi Agarwalla
Director
DIN : 09004795

Gaurang Agarwalla
CFO

Ankita Drolia
Company Secretary

SAUMYA CONSULTANTS LIMITED

PARTICULARS	CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2024 (Amount in 000)			
	YEAR ENDED ON		YEAR ENDED ON	
	31st March, 2024		31st March, 2023	
	Rs.	P.	Rs.	P.
1 CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit Before Tax	2,81,566.17		(4,287.65)	
Addition/Deduction:				
Depreciation	1,753.50		1,747.70	
Dividend Received	(2,347.72)		(2,529.78)	
Provision for Gratuity	391.81		324.42	
Profit/Loss on sale of Investment	(9,217.46)		(2,069.49)	
Profit or Loss on Sale of Assets held for Sale	(12,566.91)		(4527.66)	
Profit or Loss on Sale of Fixed Assets	(580.00)		-	
Investments on Mutual Funds measured at FVTPL	(1,31,566.16)		(26,213.85)	
Cash Flow from Operating Activities before Working Capital changes	1,27,433.23		(37,556.31)	
Adjustments:				
(Increase)/Decrease in Trade Receivables	(3,432.59)		728.44	
(Increase)/Decrease in Loan	5,660.07		(1,730.55)	
(Increase)/Decrease in other financial assets	549.09		(574.20)	
(Increase)/Decrease in Inventories	(1,31,863.17)		10,295.28	
(Increase)/Decrease in current tax assets	10,704.11		(3,637.81)	
Increase/(Decrease) in other non financial assets	144.96		76.13	
Increase/(decrease) in other financial and non financial liabilities	2,026.95		(1,002.45)	
Increase/(decrease) in other provisions	(2,505.00)		(67.85)	
Increase/(Decrease) in Assets held for Sale	18,697.57		6,640.40	
Cash Generated From Operation	27,415.22		(26,828.92)	
Taxes Paid	(39,395.68)		(1,308.80)	
Cash Flow from Operating Activities	(11,980.46)		(28,137.72)	
2 CASH FLOW FROM INVESTING ACTIVITIES				
Net Purchase and Sale of Property, Plant and equipment and Other Intangible Assets	(4,667.04)		(96.77)	
(Increase)/Decrease in Investment	8,491.91		28,064.27	
Dividend Received	2,347.72		2,529.78	
Net Cash Flow from Investing Activities	6,172.59		30,497.27	
3 CASH FLOW FROM FINANCING ACTIVITIES				
Increase/Decrease in Borrowings	3,109.69		-	
Increase/Decrease in Share Capital	-		-	
Net Cash Flow from Financing Activities	3,109.69		-	
NET CHANGE IN CASH & CASH EQUIVALENT	(2,698.18)		2,359.55	
Opening Balance of Cash & Cash Equivalent	7,378.05		5,018.50	
Opening Bank Balances other then above	-		-	
CLOSING BALANCE OF CASH & CASH EQUIVALENT	4,679.87		7,378.05	
Closing Bank Balances other then above	-		-	

Notes:

- 1 The statement of Cash Flow has been prepared under the indirect method as set out in Indian Accounting Standard Ind(AS) 7 'Statement of Cash Flow'
- 2 Figures of the previous period has been rearranged/ regrouped where ever considard necessary.

As per our report of even date

For and on behalf of the Board

For A. K. Meharia & Associates
Firm Registration Number-324666E
Chartered Accountants
Anil Kumar Meharia
Partner

Arun Kumar Agarwalla
Managing Director
DIN : 00607272

Sudha Agarwalla
Director
DIN : 00938365

Membership Number 053918
Place: Kolkata
Date: 29/05/2024

Nidhi Agarwalla
Director
DIN : 09004795

Gaurang Agarwalla
CFO

Ankita Drolia
Company Secretary

SAUMYA CONSULTANTS LIMITED

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31ST MARCH, 2024 (Amount in 000)

A. EQUITY SHARE CAPITAL

(1) For the year ended 31st March, 2024:

Balance at the beginning of the year	Changes in Equity Share Capital due to prior period errors	Restated Balance at the beginning of the year	Changes in Equity Share Capital during the year	Balance at the end of the year
65,000.00	-	65,000.00	-	65,000.00

(2) For the year ended 31st March, 2023:

Balance at the beginning of the year	Changes in Equity Share Capital due to prior period errors	Restated Balance at the beginning of the year	Changes in Equity Share Capital during the year	Balance at the end of the year
65,000.00	-	65,000.00	-	65,000.00

B. OTHER EQUITY

(1) For the year ended 31st March, 2024:

(Amount in 000)

Particulars	Reserves and Surplus				Other Comprehensive Income		Total
	Security Premium	General Reserve	Statutory Reserve	Retained Earnings	Remeasurement of Defined Benefit Obligations	Investment measured at FVTOCI	
Balance at the beginning of the year	63,000.00	1,81,595.14	1,02,118.97	4,61,345.74	(31.35)	-	8,08,028.51
Changes in Accounting Policy / Prior Period Errors	-	-	-	-	-	-	-
Restated Balance	63,000.00	1,81,595.14	1,02,118.97	4,61,345.74	(31.35)	-	8,08,028.51
Add/(Less) :							
Profit for the year	-	-	-	2,13,785.84	-	-	2,13,785.84
Other Comprehensive Income/(Loss) for the year	-	-	-	-	91.07	-	91.07
Transfer to Statutory Reserve	-	-	42757.17	(42757.17)	-	-	-
Transfer to Contingent Provision against Standard Asset	-	-	-	16.59	-	-	16.59
Transfer to Retained Earnings	-	-	-	-	-	-	-
Balance as at 31st March, 2024	63,000.00	1,81,595.14	1,44,876.14	6,32,391.00	59.72	-	10,21,922.01

SAUMYA CONSULTANTS LIMITED

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31ST MARCH, 2024

B. OTHER EQUITY

(1) For the year ended 31st March, 2023:

(Amount in 000)

Particulars	Reserves and Surplus				Other Comprehensive Income		Total
	Security Premium	General Reserve	Statutory Reserve	Retained Earnings	Remeasurement of Defined Benefit Obligations	Investment measured at FVTOCI	
Balance at the beginning of the year	63,000.00	1,81,595.14	1,02,118.97	4,70,496.96	(81.55)	-	8,17,129.53
Changes in Accounting Policy / Prior Period Errors	-	-	-	-	-	-	-
Restated Balance	63,000.00	1,81,595.14	1,02,118.97	4,70,496.96	(81.55)	-	8,17,129.53
Add/(Less) :							
Profit for the year	-	-	-	(11,526.86)	-	-	(11,526.86)
Other Comprehensive Income/(Loss) for the year	-	-	-	-	50.20	-	50.20
Transfer to Statutory Reserve	-	-	-	-	-	-	-
Transfer to Contingent Provision against Standard Asset	-	-	-	(6.31)	-	-	(6.31)
Transfer to Contingent Prov. Against Doubtful Asset	-	-	-	2,381.94	-	-	2,381.94
Transfer to Retained Earnings	-	-	-	-	-	-	-
Balance as at 31st March, 2023	63,000.00	1,81,595.14	1,02,118.97	4,61,345.74	(31.35)	-	8,08,028.51

The accompanying Notes of Accounts are an integral part of financial statements.

As per our report of even date

For and on behalf of the Board

For A. K. Meharia & Associates
Firm Registration Number-324666E
Chartered Accountants

Arun Kumar Agarwalla
Managing Director
DIN : 00607272

Sudha Agarwalla
Director
DIN : 00938365

Anil Kumar Meharia
Partner
Membership Number 053918
Place: Kolkata
Date: 29/05/2024

Nidhi Agarwalla
Director
DIN : 09004795

Gaurang Agarwalla
CFO

Ankita Drolia
Company Secretary

SAUMYA CONSULTANTS LIMITED

Notes to the Financial Statements for the year ended 31st March, 2024

NOTE - 1

CORPORATE INFORMATION

Saumya Consultants Limited ('the Company') is registered as Non-Banking Financial Company under Section 45-IA of the Reserve Bank of India Act, 1934. The company is primarily engaged in the business of Investment in Mutual Funds and shares. The Company is a public limited company domiciled in India and is incorporated under the provisions of the Companies Act, 2013. Its shares are listed in a recognised stock exchanges in India. The registered office of the company is located in 402, Mangalam, 24/26, Hemanta Basu Sarani, Kolkata - 700001.

SIGNIFICANT ACCOUNTING POLICIES

a) Statement of Compliance

The financial statements of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) as per the Companies (Indian Accounting Standards) Rules, 2015 notified under section 133 of the Companies Act, 2013, (the 'Act') and other relevant provisions of the Act with effect from 1st April, 2018 and the master direction - Core Investment Companies (Reserve Bank) Direction, 2016 issued by RBI. Upto the year ended 31st March, 2019, the financial statements of the company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP), which includes accounting standards notified under Rule 7 of the Companies (Accounts) Rules, 2014. The date of transition to Ind AS is 1st April, 2018.

b) Basis of Preparation of Financial Statements

These financial statements have been prepared on a going concern basis, using the historical cost conventions and on an accrual method of accounting except for certain assets and liabilities that are required to be measured at fair value by Ind AS. All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle (twelve months) and other criteria set out in the Schedule III to the Act.

c) Use of Estimates

In preparation of the financial statements, the Company makes judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and the associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and the underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and future periods affected. Significant judgements and estimates relating to the carrying values of assets and liabilities include useful lives of property, plant and equipment and intangible assets, provision for employee benefits and other provisions, recoverability of deferred tax assets, commitments and contingencies

The Company will continue to closely monitor any material changes arising of future economic conditions and impact on its business.

d) Property, Plant and Equipment

Freehold land is carried at cost. All other items of property, plant and equipment are carried at cost, less accumulated depreciation and impairments losses.

Costs includes purchase price/acquisition cost (including import duties and non-refundable purchase taxes but after deducting trade discounts and rebates), borrowing cost (if capitalization criteria are met) and all other direct costs and expenditures incurred to bring the asset to its working condition and location for its intended use. On transition to Ind AS, the Company has elected to continue with the carrying value of all its property, plant and equipment recognised as at 1 April 2018 measured as per the previous GAAP and use that carrying value as the cost of the property, plant and equipment.

e) Investment Properties

An Investment Property is accounted for in accordance with cost model.

f) Intangible Assets

Assets are stated at cost less accumulated amortization and impairment loss, if any. Intangible assets are amortized on

SAUMYA CONSULTANTS LIMITED

straight line method basis over the estimated useful life on pro rata basis.

g) Depreciation

Depreciation is calculated on the cost of property, plant and equipment less their residual value using Straight Line Method over the estimated useful life prescribed in Schedule II of the Companies Act, 2013. Depreciation on additions to or on disposal of assets is calculated on pro-rata basis.

h) Derecognition of property, plant and equipment and intangible assets

An item of property, plant and equipment/intangible assets is derecognised upon disposal and any gain or loss on disposal is determined as the difference between the sale proceeds and the carrying amount and is recognised in the Statement of Profit and Loss. The cost and the related accumulated depreciation are eliminated upon disposal of the asset.

i) Impairment of property, plant and equipment and intangible assets

An item of property, plant and equipment/intangible assets is treated as impaired when the carrying value of the assets exceeds its recoverable value, being higher of the fair value less cost to sell and the value in use. An impairment loss is recognized as an expense in the Profit and Loss Account in the year in which an asset is impaired. The impairment loss recognized in prior accounting period is reversed if there has been an improvement in recoverable amount.

j) Inventories

Financial Instruments held as inventory are measured at fair value through profit or loss.

k) Classification of Assets and Liabilities as Current and Non Current Non-Current

The Company presents assets and liabilities in the balance sheet based on current/ non-current classification.

An asset is treated as current when it is expected to be realised or intended to be sold or consumed in normal operating cycle, held primarily for the purpose of trading, expected to be realised within twelve months after the reporting period, or Cash and cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period. All other assets are classified as non-current.

A liability is treated as current when, It is expected to be settled in normal operating cycle, It is held primarily for the purpose of trading, It is due to be settled within twelve months after the reporting period, or there is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period. All other liabilities are classified as non-current. The operating cycle is the time between the acquisition of the assets for processing and their realisation in cash and cash equivalents. The Company has identified twelve months as its operating cycle.

l) Financial Instruments

(i) Initial recognition and measurement

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities, which are not at fair value through profit or loss, are adjusted to the fair value on initial recognition. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities that are subsequently measured at fair value through profit or loss are recognised immediately in the statement of profit or loss.

(ii) Subsequent measurement

A. Financial Assets

Financial assets are classified into the specified categories:

a) Financial assets carried at amortised cost (AC)

A financial asset is measured at amortised cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

After initial measurement at fair value, the financial assets are measured at amortised cost using the effective interest rate (EIR) method, less impairment. Amortised cost is calculated by taking into account any discount or premiums on acquisition and fees or costs that are an integral part of the EIR.

SAUMYA CONSULTANTS LIMITED

b) Financial assets at fair value through other comprehensive income (FVTOCI)

A financial asset is measured at FVTOCI if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

c) Financial assets at fair value through profit or loss (FVTPL)

A financial asset which is not classified in any of the above categories are measured at FVTPL. However, if the company's management has made an irrevocable election to present the equity investments at fair value through other comprehensive income then there is no subsequent reclassification of fair value gains or losses to the statement of profit or loss. Dividends from such investments are recognised in profit or loss as other income when the Company's right to receive payments is established.

B. Financial Liabilities

After initial measurement at fair value, the financial liabilities are subsequently measured at amortised cost using the effective interest rate (EIR) method where the time value of money is significant, except for financial liabilities at fair value through profit or loss. Amortised cost is calculated by taking into account any discount or premiums on acquisition and fees or costs that are an integral part of the EIR.

(iii) Impairment of financial assets

Loss allowance for expected credit losses is recognised for financial assets measured at amortised cost and fair value through other comprehensive income. For financial assets whose credit risk has not significantly increased since initial recognition, loss allowance equal to twelve months expected credit losses is recognised. Loss allowance equal to lifetime expected credit losses is recognised if the credit risk has significantly increased since initial recognition. The company measures the expected credit loss associated with its assets based on historical trend, industry practices and the business environment in which the entity operates or any other appropriate basis.

(iv) Derecognition of Financial Instruments

The company derecognises a financial assets only when the contractual rights to the cash flows from the assets expire, or it transfers the financial asset and substantially all risks and rewards of ownership of the asset to another entity. The company derecognises a financial liabilities only when the company's obligations are discharged, cancelled or they expire.

m) Revenue Recognition

Revenue is measured at the fair value of the consideration received or receivable, net of returns, trade allowances, rebates and amounts collected on behalf of the third parties. Revenue from the sale of goods is recognised when significant risks and rewards of ownership have been transferred to the buyer and the amount of revenue can be reliably measured and recovery of the consideration is probable. Insurance Claims are accounted for on receipt basis or as acknowledged by the appropriate authorities.

Interest income is recognised when it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably. Interest income is recorded using effective interest rate.

Dividend Income is recognised when the right to receive payment is established.

n) Employee Benefits

Gratuity Liability has been provided on the basis of actuarial valuation. The company does not contribute to any fund for gratuity for its employees. The cost of providing benefits is determined on the basis of actuarial valuation at each year end using projected unit credit method. Actuarial gain and losses is recognized in the period in which they occur in other comprehensive income. The current service cost and net interest on the net defined benefit liability/(asset) is treated as an expense and is recognised in the statement of profit or loss.

o) Foreign Currency Transactions

The financial statements of the Company are presented in Indian rupees (₹), which is the functional currency of the Company and the presentation currency for the financial statements.

In preparing the financial statements, transactions in foreign currencies are recorded at the rates of exchange prevailing on the date of the transaction.

At the end of each reporting period, monetary items denominated in foreign currencies are re-translated at the

SAUMYA CONSULTANTS LIMITED

rates prevailing at the end of the reporting period. Exchange differences arising either on settlement or on translation is recognized in the Statement of Profit and Loss except in cases where they relate to acquisition of fixed assets in which case they are adjusted to the carrying cost of such assets.

The premium or discount arising at the inception of forward exchange contract is amortized and recognized as an expenses / income over the life of the contract.

p) Income Taxes

The tax expense for the period comprises current and deferred tax. Tax is recognised in Statement of Profit and Loss, except to the extent that it relates to items recognised in the comprehensive income or in equity. In which case, the tax is also recognised in other comprehensive income or equity.

Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities, based on tax rates and laws that are enacted or substantively enacted at the Balance sheet date.

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities and the amount used for taxation purpose (tax base), at the tax rates and law that are enacted or substantively enacted as on the balance sheet date.

q) Provisions, Contingent Assets and Contingent Liabilities

A provision is recognized when there is a present obligation as a result of past event, that probably requires an outflow of resources and a reliable estimate can be made to settle the amount of obligation. These are reviewed at each year end and adjusted to reflect the best current estimates. Provisions are discounted to their present values, where the time value of money is material.

Contingent liabilities are not recognised but disclosed in the financial statements.

Contingent assets are neither recognised nor disclosed. However, when realisation of income is virtually certain, related asset is recognised.

r) Earnings Per Share

Basic and Diluted Earnings per shares are calculated by dividing the net profit for the period attributable to the equity shareholders by the weighted average number of equity shares outstanding during the year.

s) Cash Flow Statement

Cash flows are reported using the indirect method, whereby net profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

t) Operating Segment

Operating Segments are reported in a manner consistent with the accounting policies adopted for preparing and presenting the financial statements of the company as a whole. The analysis of geographical segments is based on the areas in which customers of the company are located.

SAUMYA CONSULTANTS LIMITED

Notes to Financial Statements for the year ended 31st March, 2024

(Amount in 000)

NOTE - 2

CASH & CASH EQUIVALENTS

Cash & Cash Equivalents
Cash in hand
Remittance in Transit
Balances with bank:
On Current Accounts:

AS AT 31ST MARCH, 2024	AS AT 31ST MARCH, 2024
3,087.07	2,697.28
-	80.78
1,592.80	4,600.00
4,679.87	7,378.06

NOTE - 3

TRADE RECEIVABLES

Receivables considered good - Unsecured;

3,475.12	42.53
3,475.12	42.53

Due from related parties

Trade Receivables Ageing Schedule as on 31st March, 2024:

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 Year	1-2 Years	2-3 Years	More than 3 Years	
(I) Undisputed Trade Receivables - considered good	3,475.12	-	-	-	-	3,475.12
(ii) Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables - considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables - considered doubtful	-	-	-	-	-	-

Trade Receivables Ageing Schedule as on 31st March, 2023:

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 Year	1-2 Years	2-3 Years	More than 3 Years	
(i) Undisputed Trade Receivables - considered good	42.53	-	-	-	-	42.53
(ii) Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables - considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables - considered doubtful	-	-	-	-	-	-

NOTE - 4

LOANS

Measured at Amortised Cost

A.(i)Others

	AS AT 31ST MARCH, 2024	AS AT 31ST MARCH, 2023
Total (A) - Gross	52,075.33	57,735.40
Less: Impairment Loss Allowance	2,381.94	2,381.94
Total (A) - Net	49,693.39	55,353.46

B. Out of above:

(i)Secured by tangible assets

Sub-Total

-

(ii) Unsecured

52,075.33

Less: Impairment Loss Allowance

52,075.33

2,381.94

Sub-Total

49,693.39

Total

55,353.46

49,693.39

57,735.40

C.Out of above

(i)Loans in India

-- Others

52,075.33

52,075.33

Less: Impairment Loss Allowance

2,381.94

2,381.94

Sub-Total

49,693.39

Sub-Total

-

Total

49,693.39

55,353.46

(52)

SAUMYA CONSULTANTS LIMITED

Notes to Financial Statements for the year ended 31st March, 2024

.NOTE - 5 (Amount in 000)
INVESTMENTS As on 31st
As on 31st
March 2024 March 2023

A. Quoted equity shares measured at fair value through Other Comprehensive Income

	No of Units			
	2024-2023	2022-2023		
Dhanverdhi Exports Pvt Ltd	118900.000	118900.000	1,688.38	1,688.38
Ganodaya Finlease Limited	850600.000	503000.000	21,988.01	13,002.55
Valley magnesite Co. Pvt Ltd	51100.000	0.000	2,912.70	-

B. Unquoted mutual funds measured at fair value through Profit and Loss

	No of Units			
	2023-2024	2022-2023		
ABSL Midcap Fund	0.000	17487.850	-	7,604.07
Aditya Birla sun life Balanced adv funf	138009.880	60178.282	12,549.24	4,495.92
Aditya Birla Sun life Crisil 60:40 Apr 2027 Index	1965658.238	1965658.238	21,675.31	20,257.68
Aditya Birla Sun life multi asset allocation fund	999950.002	999950.002	12,283.69	9,913.60
ABSL regular Savings Fund	0.000	176760.112	-	9,316.74
Axis India Manufacturing Fund R/G	249987.501	0.000	-	2,899.86
Bajaj Finserv Balanced Advantage Fund	999950.002	0.000	-	10,520.47
DSP Flexi cap Fund	369140.408	369140.408	31,230.02	22,954.63
DSP Midcap Fund	99134.341	99134.341	11,526.35	8,157.76
Edelweiss liquid Fundn Direct growth	2248.313	0.000	7,011.03	-
HDFC Banking and PSU Debt Fund	3049263.281	3794796.522	63,512.19	73,622.47
Hdfc Capital Builder Fund	3926.000	13424.182	2,413.47	5,833.12
Hdfc Credit Risk Fund	604069.009	604069.009	13,161.52	12,236.32
HDFC Equity Fund	46704.445	42951.965	74,992.95	48,171.14
HDFC Midcap Oppurtunities Fund	105529.699	105529.699	16,548.75	10,526.06
Hdfc Hybrid Debt Fund	724776.145	724776.145	53,761.29	45,898.41
HDFC Hybrid Equity Fund	389849.674	389849.674	40,594.66	33,042.49
HDFC Liquid Fund	1762.278	1762.278	8,279.02	7,725.80
ICICI Pru Credit Risk fund	211800.968	499025.675	6,057.49	13,215.35
ICICI Pru Multi Asset Fund (Dynamic Plan)	35857.190	0.000	22,778.42	-
ICICI Pru Ultra Short Term Fund	409062.425	0.000	10,354.02	-
ICICI Pru Asset Allocator	841545.295	841545.295	87,315.71	71,624.93
ICICI Pru India Oppurtunities Fund	200189.509	200189.509	5,921.61	3,903.70
ICICI Pru PHD Fund	99999.000	99999.000	3,019.97	1,863.98
ICICI Pru All Seasons bond Fund	328270.062	328270.062	10,935.73	10,132.74
ICICI Pru Reg savings fund	0.000	301345.222	-	17,572.25
IDFC MultiCap Fund	49624.404	49624.404	8,873.98	6,471.82
Kotak Balanced Advantage fund	390205.834	390205.834	6,976.88	5,842.55
Kotak Emerging Equity Fund	80677.848	80677.848	8,268.19	5,992.91
Kotak debt hybrid fund reg plan	266311.093	266311.093	13,956.91	11,898.17
Kotak Dynamic Bond Fund	323045.959	323045.959	10,978.59	10,090.79
L & T Equity Fund	105508.235	105508.235	19,336.22	13,465.68
Mirae Asset Nifty Sdl June 2027 Index Fund	514626.415	514626.415	5,694.96	5,320.88
Nippon Banking Fund	19896.291	19896.291	10,179.46	7,605.84
Nippon Short Term Fund	564819.190	748400.564	26,912.45	33,205.26
Nippon Balanced Advanced Fund	355814.862	355814.862	55,326.90	44,547.27
Nippon Consumption Fund	50000.000	50000.000	8,565.24	6,109.85
Nippon Equity Hybrid Fund-seg	62293.396	62293.396	3.23	3.23
Nippon Indi ultra short duration fund	1016.011	0.000	3,749.49	-
Nippon india multicap fund D/G	189.774	0.000	50.41	-
Nippon india multicap fund R/G	1292.757	0.000	316.23	-
Parag Parikh Flexi Cap Fund R/G	38745.100	0.000	2,685.76	-
Parag Parikh Liquid Fund D/G	1016.721	0.000	1,364.36	-
Sbi Focussed Equity Fund	16706.441	16706.441	4,888.22	3,637.51
Sbi Small Cap Fund	10012.882	10012.882	1,485.44	1,088.28
Sbi Conservative Hybrid fund	276268.323	276268.323	17,810.13	15,507.63
Tata Hybrid Equity Fund	0.000	30597.851	-	9,621.80
Sundaram Equity Saving fund	49960.130	49960.130	3,098.16	2,560.69
SBI Dynamic Bond Fund	336591.705	336591.705	10,929.27	10,083.95
		Sub-Total	7,52,103.80	6,32,111.43

SAUMYA CONSULTANTS LIMITED

Notes to Financial Statements for the year ended 31st March, 2024

NOTE - 5(Contd...)

	AS AT 31ST MARCH, 2024	(Amount in 000) AS AT 31ST MARCH, 2023
Unquoted Equity Instruments measured at cost (unless stated otherwise), within India - In Other Company		
18,000 (PY: 2020 - 18,000) Equity Share of Balaji Vaisneo Trading Pvt Ltd	900.00	900.00
Sub-Total	900.00	900.00
Other Investments		
Nippon Capital Asset Management Ltd	6,957.75	6,556.58
IIFL Special Opportunities Fund	9,999.50	9,999.50
Sub-Total	16,957.25	16,556.08
Total	7,96,550.14	6,64,258.44
B. Particulars		
Out of above		
In India	7,96,550.14	6,64,258.44
Outside India	-	-
Total	7,96,550.14	6,64,258.44
NOTE - 6		
OTHER FINANCIAL ASSETS		
(Unsecured, considered good)		
Deposits	1.60	1.60
Other Advances	275.91	825.00
	277.51	826.60
NOTE - 7		
INVENTORIES		
Value at cost		
Stock of Shares	2,97,328.61	1,65,465.44
	2,97,328.61	1,65,465.44
NOTE - 8		
CURRENT TAX ASSETS (NET)		
Advance Direct Tax (net of provisions)	-	4,840.01
	-	4,840.01
NOTE - 10		
OTHER NON-FINANCIAL ASSETS		
(Unsecured, considered good)		
Prepaid Expenses	181.10	326.06
	181.10	326.06
NOTE - 11		
ASSETS HELD FOR SALE		
Flats	8,300.26	14,430.92
	8,300.26	14,430.92

Note: Assets held for sale are owned property which it intends to sell in near future

SAUMYA CONSULTANTS LIMITED

Notes to Financial Statements for the year ended 31st March, 2024

PROPERTY, PLANT & EQUIPMENT AND INVESTMENT PROPERTY (Amount in 000)

Particulars	GROSS BLOCK						
	As on 01.04.2022	Addition during the year	Adjustment during the year	As on 31.03.2023	Addition during the year	Adjustment during the year	As on 31.03.2024
9A. Property, Plant and Equipment							
Motor Car	7,627.87	-	-	7,627.87	5,076.87	2,900.00	9,804.74
Computer	374.08	96.77	-	470.85	-	-	470.85
Office Machineries	3,523.58	300.06	-	3,823.63	152.77	-	3,976.40
Mobile Phone	315.99	-	-	315.99	130.90	-	446.89
Furniture & Fixture	5,437.87	302.46	-	5,740.33	-	-	5,740.33
Air Conditioner	691.34	-	-	691.34	31.50	-	722.84
Total	17,970.73	699.28	-	18,670.01	5,392.04	2,900.00	21,162.05
9B. Capital Work in Progress							
	602.51	-	602.51	-	-	-	-
Total	602.51	-	602.51	-	-	-	-
9C. Investment Property							
Flat	379.44	-	-	379.44	-	-	379.44
Office Premises	11,422.85	-	-	11,422.85	-	-	11,422.85
Total	11,802.29	-	-	11,802.29	-	-	11,802.29

SAUMYA CONSULTANTS LIMITED

Notes to Financial Statements for the year ended 31st March, 2024 PROPERTY, PLANT & EQUIPMENT AND INVESTMENT PROPERTY

Particulars	DEPRECIATION						NET BLOCK			
	As on		Adjustment during the year		As on		As on		As on	
	01.04.2022	31.03.2023	Addition during the year	Adjustment during the year	31.03.2023	31.03.2024	01.04.2022	31.03.2023	31.03.2024	
9A. Property, Plant and Equipment										
Motor Car	6,689.65	7,246.47	551.67	2,755.00	5,043.15	938.21	381.39	4,761.59		
Computer	335.14	356.63	21.49	-	38.91	38.94	114.23	75.32		
Office Machineries	769.61	1,444.57	674.96	-	1,444.57	2,753.97	2,379.06	1,864.16		
Mobile Phone	251.47	272.13	20.66	-	18.72	64.51	43.86	156.03		
Furniture & Fixture	1,992.87	2,373.22	380.35	-	2,751.54	3,445.00	3,367.11	2,988.79		
Air-Conditioner	319.42	412.85	93.43	-	98.20	371.92	278.49	211.80		
Total	10,358.17	12,105.86	1,747.70	-	1,753.50	11,104.37	7,612.56	6,564.15	10,057.68	

Note:

- (i) The Company has carried out the valuation activity to assess the fair value of its Investment in building which is Rs. 12,377,100.00 (P.Y. 12,377,100.00).

(ii) Information regarding Income and Expenditure of Investment Property:

Particulars	2023-2024	2022-2023
Rental Income derived from Investment Property	-	-
Direct Operating Expenses (including repairs and maintenance) associated with rental income	(539.54)	(372.89)
Profit or loss arising from sale of Investment Property	-	-
Impairment during the year	-	-
Depreciation during the year	-	-
Profit/(Loss) arising from Investment Property before indirect expenses	(539.54)	(372.89)

SAUMYA CONSULTANTS LIMITED

Notes to Financial Statements for the year ended 31st March, 2024

(Amount in 000)

	<u>AS AT</u>	<u>AS AT</u>
	<u>31ST MARCH, 2024</u>	<u>31ST MARCH, 2023</u>
NOTE - 12		
<u>BORROWINGS (OTHER THAN DEBT SECURITIES)</u>		
(At amortised Cost)		
Secured		
Term Loan		
From Banks	3,109.69	-
	<u>3,109.69</u>	<u>-</u>
In India	3,109.69	-
Outside India	-	-
Note: The term loan is received from HDFC Bank against the hypothecation of Motor Car purchased from the loans taken repayable in 48 monthly installment bearing interest @ 8.40 percent.		
NOTE - 13		
<u>OTHER FINANCIAL LIABILITIES</u>		
Sundry Creditors for Exp. & Others	2,956.71	1,191.36
	<u>2,956.71</u>	<u>1,191.36</u>
NOTE - 14		
<u>CURRENT TAX LIABILITIES (NET)</u>		
Provision for Taxation (Net of Advance Tax)	5,864.10	-
	<u>5,864.10</u>	<u>-</u>
NOTE - 15		
<u>PROVISIONS</u>		
Provision for Employee Benefits		
Provision for Gratuity	1,958.79	1,690.04
Other Provisions		
Contingent Provision against Standard Assets	179.72	196.31
Contingent Provision against Doubtful Assets	2,381.94	4,763.89
	<u>4,520.45</u>	<u>6,650.23</u>
NOTE - 16		
<u>DEFERRED TAX ASSET/LIABILITIES (NET)</u>		
<u>Deferred Tax Liability</u>		
Investmnet at FVTPL	75,963.27	47,321.54
Sub-Total	<u>75,963.27</u>	<u>47,321.54</u>
<u>Deferred Tax Asset</u>		
Differance in carrying amount of fixed assets	864.79	677.58
On expenditures charged to the statement of profit & loss but allowable for tax purpose on payment basis	509.29	439.41
Remeasurement of Defined Benefit Obligation	(6.28)	25.71
Sub-Total	<u>1,367.79</u>	<u>1,142.71</u>
Total	<u>74,595.48</u>	<u>46,178.84</u>
NOTE - 17		
<u>OTHER NON-FINANCIAL LIABILITIES</u>		
Statutory Dues	308.46	169.94
	<u>308.46</u>	<u>169.94</u>

SAUMYA CONSULTANTS LIMITED

Notes to Financial Statements for the year ended 31st March, 2024

(Amount in 000)

NOTE - 18

AS AT
31ST MARCH, 2024 **AS AT**
31ST MARCH, 2023

EQUITY SHARE CAPITAL

Authorised Shares:

70,00,000 (P.Y. 70,00,000) Equity Shares of Rs.10/-each	70,000.00	70,000.00
Issued, Subscribed & fully Paid - up Shares		
69,06,908 (P.Y 69,06,908) Equity Shares of Rs.10/-each	69,069.08	69,069.08

a) Terms/rights attached to equity shares.

The company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. The dividend proposed by the Board of Directors is subject to the approval of the shareholders except in the case of interim dividend. In the event of liquidation, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amount in proportion of their shareholding.

b) Details of equity shareholders holding more than 5% shares in the company

Equity Shares of Rs.10 each fully paid up	AS AT		AS AT	
	31ST MARCH, 2024		31ST MARCH, 2023	
	No. of Shares	% Holding	No. of Shares	% Holding
Arun Kumar Agarwalla	16,71,920	24.21%	16,71,920	24.21%
Arun Kumar Agarwalla (HUF)	10,47,100	15.16%	10,47,100	15.16%
Sudha Agarwalla	6,85,000	9.92%	6,85,000	9.92%
Gaurang Agarwalla	3,86,400	5.59%	3,86,400	5.59%
Dhanverdhi Exports Ltd.	4,76,400	6.90%	4,76,400	6.90%

c) The reconciliation of the number of shares outstanding is set out below:

Particulars	AS AT		AS AT	
	31ST MARCH, 2024		31ST MARCH, 2023	
	No. of Shares	No. of Shares	No. of Shares	No. of Shares
Equity Shares				
Equity Shares at the beginning of the year	69,06,908	69,06,908	69,06,908	69,06,908
Equity shares at the end of the year	69,06,908	69,06,908	69,06,908	69,06,908

d) Details of shareholding of promoters:

Shares held by promoters at the end of the year

	AS AT		AS AT		% Change during the year
	31ST MARCH, 2024		31ST MARCH, 2023		
Promoter Name	No. of Shares	% Holding	No. of Shares	% Holding	
Arun Kumar Agarwalla	16,71,920	24.21%	16,71,920	24.21%	-
Sudha Agarwalla	6,85,000	9.92%	6,85,000	9.92%	-
Arun Kumar Agarwalla (HUF)	10,47,100	15.16%	10,47,100	15.16%	-
Gaurang Agarwalla	3,86,400	5.59%	3,86,400	5.59%	-

NOTE - 19

OTHER EQUITY

	AS AT		AS AT	
RESERVE AND SURPLUS	31ST MARCH, 2024		31ST MARCH, 2023	
Capital Reserve	63,000.00		63,000.00	
General Reserve	1,81,595.14		1,81,595.14	
Statutory Reserve	1,44,876.14		1,02,118.97	
Retained Earnings	6,32,391.00		4,61,345.74	
	10,21,862.28		8,08,059.85	

OTHER COMPREHENSIVE INCOME

Remeasurement of Defined Benefit Plans	59.72	(31.35)
	59.72	(31.35)
	10,21,922.01	8,08,028.51

SAUMYA CONSULTANTS LIMITED

Notes to Financial Statements for the year ended 31st March, 2024

	For the year 2023-24	(Amount in 000) For the year 2022-23
NOTE -20		
REVENUE FROM OPERATION		
I) Interest Received on loan measured at amortised cost (TDS Rs. 1,74,000.00 P.Y.Rs. 1,35,000.00)	1,740.49	1,740.00
ii) Dividend Received (TDS Rs. 2,44,754.13; P.Y.Rs. 1,92,808.96)	2,347.72	2,529.78
iii) Sale of Share	4,51,877.32	1,59,284.79
iv) Gain on investments carried at fair value through profit or loss	1,31,566.16	26,213.85
v) a) Profit on Sale of Current Investment	9,217.46	2,069.49
b) Profit on Sale of Non-Current Investment	-	-
	5,96,749.16	1,91,837.91
NOTE - 21		
OTHER INCOME		
Speculation Profit	4,975.97	1,040.11
Interest on:		
Bank	27.39	8.94
IT Refund	200.19	-
Debentures	23.04	-
Profit on Sale of Flat	12,566.91	4,527.66
Profit on Sale of Fixed Assets	580.00	-
Miscellaneous Income	-	30.63
	18,373.50	5,607.35
NOTE - 22		
(INCREASE)/DECREASE IN INVENTORIES		
<u>Inventories at the end of the year</u>		
Stock of Shares	2,97,328.61	1,65,465.44
<u>Inventories at the beginning of the year</u>		
Stock of Shares	1,65,465.44	1,75,760.72
	(1,31,863.17)	10,295.28
	10,295.28	(78,254.81)
NOTE - 23		
FINANCE COSTS		
Interest on:		
Borrowings other than Debt securities	244.53	-
	244.53	-
NOTE - 23		
EMPLOYEE BENEFITS EXPENSES		
Salaries, Wages & Bonus	6,740.47	5,491.77
Directors Remuneration	6,800.00	6,000.00
Staff Welfare Expenses	197.05	235.80
Gratuity	391.81	324.42
	14,129.33	12,052.00

SAUMYA CONSULTANTS LIMITED

Notes to Financial Statements for the year ended 31st March, 2024

(Amount in 000)

NOTE - 24	For the year 2023-2024	For the year 2022-2023
<u>OTHER EXPENSES</u>		
Payment to Auditor (Refer details below)	236.00	70.80
Telephone Expenses	156.86	151.03
Brokerage and Commission Charges	-	108.57
Listing Fees	413.00	383.50
Professional & Consultancy Charges	1,200.00	600.00
Vehicle Expenses	504.85	643.42
Travelling & Conveyance Expenses	1,086.00	712.59
General Charge	597.87	499.03
<u>Repair & Maintenance</u>		
To Others	297.74	170.90
Legal and Professional Charges	208.20	132.17
STT, Service Tax & Other Charges on Share trading	1,034.34	444.41
Bed Debts	-	
CSR Expenditure	307.00	198.00
Misc Expenses	2,061.45	1,164.60
	8,103.31	5,279.01
<u>Payment to Auditor</u>		
As Auditor (Including Goods and Service Tax)		
Statutory Audit Fee	206.50	47.20
Tax Audit Fees	29.50	23.60
	236.00	70.80

NOTE - 25

EARNINGS PER SHARE(EPS)

Net profit/(loss) after tax as per statement of Profit and Loss attributable to Equity Shareholders	2,13,785.84	(11,526.86)
Weighted average number of equity shares used as denominator for calculating EPS	69,06,908.00	69,06,908.00
Basic & Diluted Earning Per Share	30.95	(1.67)

NOTE - 26

As per information available with the Company, there are no suppliers covered under Micro, Small & Medium Enterprises Development Act, 2006. As a result, no interest provision/payment have been made by the Company to such creditors, if any, and no disclosure thereof is made in this account.

NOTE - 27

SEGMENT REPORTING

The Company has only one segment of business i.e. Investment & Finance and the Company operates in a single geographical segment viz. India, accordingly no separate segment reporting is applicable to the company.

SAUMYA CONSULTANTS LIMITED

Notes to Financial Statements for the year ended 31st March, 2024

(Amount in 000)

NOTE - 28

RELATED PARTY DISCLOSURE

As per Indian Accounting Standard - 18, the disclosures of transactions with the related parties are given below:

i) List of related parties where control exists and related parties with whom transactions have been taken place and relationships:

Relationship	Name of the Related Party
a) Key Manegerial Personal & relatives	Mr. Arun Kumar Agarwalla Mr. Gaurang Agarwalla Ms. Sanchi Khetawat
b) Other Related Parties	M/s Singhal Towers Pvt Ltd

ii) Transaction during the year with related parties:

Nature of Transactions	2023-2024	2022-2023
Remuneration		
Arun Kumar Agarwalla	6,800.00	6,000.00
Gaurang Agarwalla	1,800.00	1,200.00
Consultancy Charges		
Sanchi Khetawat	1,200.00	600.00
Rent and Maintenance Charges Paid		
Singhal Towers Pvt Ltd	120.00	120.00

b) Previous year figures have been reclassified/regrouped/rearranged wherever necessary to conform to this year classification.

NOTE - 29

EMPLOYEE BENEFITS

A. The defined benefit plans expose the company to a number of actuarial risks such as : Investment Risk, Interest Risk, Longevity Risk and Salary Risk

Longevity Risk : The present value of the defined benefit liability is calculated by reference to the best estimate of the mortality of participants both during and after their employment. An increase in the life expectancy of the participants will increase the liability.

Salary Risk : The present value of the defined benefit liability is calculated by reference to future salaries of participants. As such, an increase in the salary of the participants will increase the liability.

B. Details of Plans are as follows:

	(Amount in 000)	
	For the Year	For the Year
	2023 - 2024	2022 - 2023
(a)Expenses Recognised as Employee Benefits Expenses in the Statement of Profit or Loss during the year		
(I) Current Service Cost	274.02	221.07
(ii) Net Interest Expenses	117.80	103.35
(iii) Expenses recognised during the year	391.81	324.42
(b)Expenses Recognised in Other Comprehensive Income during the year		
(I) Expected return on Plan Assets	-	-
(ii)Actuarial (gain) / Losses on obligation	(123.06)	(67.84)
(iii)Net (Income)/Expenses Recognised during the year	(123.06)	(67.84)
(c)Amount Recognized in Balance Sheet		
(I) Present value of obligation as at end of the year	1,958.79	1,690.04
(ii) Fair value of Plan Assets as at end of the year	-	-

(61)

SAUMYA CONSULTANTS LIMITED

Notes to Financial Statements for the year ended 31st March, 2024

NOTE - 29 (Contd..)

(Amount in ` '000)

	For the Year 2023-2024	For the Year 2022-2023
(iii) Amount Recognized in Balance Sheet	1,958.79	1,690.04
(d) Change in Present Value of obligation		
(I) Obligation as at the beginning of the year	1,690.04	1,433.46
(ii) Current Service Cost	274.02	221.07
(iii) Interest Cost	117.80	103.35
(iv) Actuarial (Gain) / Losses	(123.06)	(67.84)
Arising from Changes in Experience Adjustments		
Arising from Changes in Financial Assumptions		
(v) Benefits Paid	-	-
(vii) Obligation as at the end of the year	1,958.79	1,690.04
(e) Changes in Fair Value of Plan Assets		
(i) Fair Value of Plan Assets as at the beginning of the year	-	-
(ii) Expected return on Plan Assets	-	-
(iii) Contributions by the employer	-	-
(iv) Benefits Paid	-	-
(v) Actuarial (Gain) / Losses	-	-
(vi) Fair Value of Plan Assets as at the end of the year	-	-
(f) Actuarial Assumption		
(i) Discount Rate	6.97%	7.21%
(ii) Expected return on Plan Assets	NA	6.97%
(iii) Inflation Rate	6.00%	6.00%
(iv) Remaining Working Life	16 Years	14 Years
(v) Mortality Table	IIAM 2012-2015	IALM 2012-2014 ULTIMATE

C. Sensitivity Analysis :

A quantitative analysis for significant assumptions are as follows :

(a) Effect of 0.5% change in assumed discount rate		
0.5% increase	1,881.14	1,620.68
0.5% decrease	2,045.64	1,767.76
(b) Effect of 0.5% change in assumed salary escalation rate		
0.5% increase	2,007.50	1,738.97
0.5% decrease	1,913.58	1,644.51
(c) Effect of 0.5% change in assumed attrition rate		
0.5% increase	1,960.34	1,690.09
0.5% decrease	1,957.22	1,689.99
(d) Effect of 10% change in assumed mortality rate		
10% increase	1,960.43	1,691.32
10% decrease	1,957.14	1,688.76

NOTE - 30

The Company has not disclosed or surrendered any income during the year in the tax assessment under the Income Tax Act, 1961, such as, search or survey or any other relevant provisions of the Income Tax Act, 1961 and therefore details is required for any transaction not recorded in the books of accounts.

SAUMYA CONSULTANTS LIMITED

Notes to Financial Statements for the year ended 31st March, 2024

NOTE - 31

No proceeding has been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

NOTE - 32

The company do not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

NOTE - 33

NOTES ON CSR EXPENDITURES

	For Year ended 31.03.2024	For Year ended 31.03.2023
1 Gross amount required to be spent by the company during the year	303.84	127.86
Amount spent during the year on		
(i) Construction / acquisition of any fixed assets	-	-
(ii) On purpose other than (i) above	307.00	198.00
3 Shortfall at the end of the year	(3.16)	-
4 Total of previous year shortfall	-	-
5 Reason for shortfall		
6 Nature of CSR activities	Social Activities	

NOTE - 34

Non-deposit taking Non-Banking Financial Company (As required in terms of paragraph 13 of Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms {Reserve Bank} Directions, 2007)

(Rs. In '000)

Liabilities:	Amount Outstanding	Amount Overdue
(1) Loans and Advances availed by the NBFC's inclusive of interest accrued thereon but not paid:		
(a) Debentures:		
Secured	-	-
Unsecured	-	-
(other than falling within the meaning of public deposits)		
(b) Deferred Credits	-	-
(c) Term Loans	-	-
(d) Inter-Corporate Loans and Borrowing	-	-
(e) Commercial Paper	-	-
(f) Public Deposits	-	-
(g) Other Loans (specify nature)	-	-
(See Note 1 below)		
(2) Break Up of (1)(f) above (Outstanding public deposits inclusive of interest accrued thereon but not paid):		
(a) in the form of Unsecured debenture	-	-
(b) In the form of partly secured debenture i.e. debentures where there is a shortfall in the value of security	-	-
(c) Other public deposits	-	-
(See Note 1 below)		

Assets:

Amount Outstanding

(3) Break Up of Loans and Advances including bills receivables (other than those included in (4) below):	
(a) Secured	-
(b) Unsecured	49,693.39
(4) Break Up of Leased Assets and stock on hire and other assets counting towards AFC activities	
(i) Lease assets including lease rentals under sundry debtors:	
(a) Finance Lease	-
(b) Operating Lease	-
(ii) Stock on hire including hire charges under sundry debtors:	

SAUMYA CONSULTANTS LIMITED

Notes to Financial Statements for the year ended 31st March, 2024

NOTE - 34 (Contd..)	(Rs. In '000)		
(a) Assets on hire	-		
(b) Repossessed Assets	-		
(iii) Other loans counting towards AFC activities			
(a) Loans where assets have been repossessed	-		
(b) Loans other than (a) above	-		
(5) Break Up of Investments:			
Current Investments:			
1 Quoted:			
(I) Shares:			
(a) Equity	-		
(b) Preference	-		
(ii) Debentures and Bonds	-		
(iii) Units of Mutual Funds	-		
(iv) Government Securities	-		
(v) Others (specify)	-		
	Amount Outstanding		
2 Unquoted:			
(I) Shares:			
a) Equity	-		
(b) Preference	-		
(ii) Debentures and Bonds	-		
(iii) Units of Mutual Funds	7,52,103.80		
(iv) Government Securities	-		
(v) Others Investments	16,957.25		
Long Term Investments:			
1 Quoted:			
(I) Shares:			
(a) Equity	26,589.09		
(b) Preference	-		
(ii) Debentures and Bonds	-		
(iii) Units of Mutual Funds	-		
(iv) Government Securities	-		
(v) Others (specify)	-		
2 Unquoted:			
(I) Shares:			
(a) Equity	900.00		
(b) Preference	-		
(ii) Debentures and Bonds	-		
(iii) Units of Mutual Funds	-		
(iv) Government Securities	-		
(v) Others (specify)	-		
(6) Borrower group-wise classification of assets financed as in (3) and (4) above:			
Category	Amount net of provisions		
	Secured	Unsecured	Total
1 Related Parties			
(a) Subsidiaries	-	-	-
(b) Companies in the same group	-	-	-
(c) Other related parties	-	-	-
2 Other than related parties	-	-	-
Total	-	-	-
(See Note 2 below)			

SAUMYA CONSULTANTS LIMITED

Notes to Financial Statements for the year ended 31st March, 2024

NOTE - 34 (Contd..)

(Rs. In '000)

(7) Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted):

Category	Market Value/ Break Up or Fair Value or NAV	Book Value (Net of Provisions)
1 Related Parties		
(a) Subsidiaries		-
(b) Companies in the same group	24,900.71	24,900.71
(c) Other related parties	-	-
2 Other than related parties	7,71,649.43	7,71,649.43
Total	7,96,550.14	7,96,550.14

(See Note 3 below)

Particulars	Amount	Amount
(i) Gross Non-Performing Assets		
(a) Related Parties	-	
(b) Other than related parties	-	-
(ii) Net Non-Performing Assets		
(a) Related Parties	-	
(b) Other than related parties	-	-
(iii) Assets acquired in satisfaction of debt		-

Notes:

- 1 As defined in paragraph 2(1)(xii) of the Non-Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions, 1998.
- 2 Provisioning norms shall be applicable as prescribed in the Non-Banking Financial (Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007.
- 3 All Accounting Standards and Guidance Notes issued by ICAI are applicable including for valuation of investments and other assets as also assets acquired in satisfaction of debt. However, market value in respect of quoted investments and break up/fair value/NAV in respect of unquoted investments should be disclosed irrespective of whether they are classified as long term or current in (5) above.

NOTE - 35

FINANCIAL RATIOS:

Ratio	Numerator	Denominator	2023-2024	2022-2023	% variance
(a) Capital to risk weighted assets ratio (CRAR)	Tier I and Tier II Capital	Risk Weighted Assets	0.86	0.90	-4.91
(b) Tier I CRAR	Tier I Capital	Risk Weighted Assets	0.324	0.401	-19.24
(c) Tier II CRAR	Tier II Capital	Risk Weighted Assets	0.53	0.50	6.57
(d) Liquidity Coverage Ratio (Note 1)	High Quality Liquid Asset	Financial Liability	371.55	702.64	-47.12

Note: 1 Percentage increase in financial liability is comparatively more than increase in assets.

NOTE - 36

(Amount in 000)

For the Year
2023-2024

For the Year
2022-2023

INCOME TAX EXPENSES

(i) Income Tax Expense

The major components of income tax expenses for the year ended March 31, 2024 and for the year ended March 31, 2023 are:

Particulars		
Current Tax	39,849	-
Tax Related to Earlier years	453	(1,309)
Deferred Tax Charge/MAT Credit	28,385	5,930
Total Income Tax Expense recognised in Statement of Profit & Loss	68,687	4,622

SAUMYA CONSULTANTS LIMITED

Notes to Financial Statements for the year ended 31st March, 2024

NOTE - 36 Contd.

	For the Year 2023-2024	For the Year 2022-2023
(Amount in 000)		
<u>(ii) Reconciliation of effective tax rate:</u>		
Profit before Tax	2,81,566	(4,288)
Enacted Tax Rate in India	26.00	26.00
Expected Tax Expenses	73,207	(1,115)
Income exempt from taxation/taxable separately	(33,358)	1,115
Ind AS transition Adjustments	-	-
Tax Related to Earlier years	453	(1,309)
Deferred Tax	28,385	5,930
MAT Credit Entitlement	-	-
Income Tax Expenses	68,687	4,622

NOTE - 37

FINANCIAL INSTRUMENTS AND RELATED DISCLOSURES

(a) Capital Management

The Company's objective when managing capital (defined as net debt and equity) is to safeguard the Company's ability to continue as a going concern in order to provide returns to shareholders and benefit for other stakeholders, while protecting and strengthening the Balance Sheet through the appropriate balance of debt and equity funding. The Company manages its capital structure and makes adjustments to it, in light of changes to economic conditions and strategic objectives of the Company.

(b) Categories of Financial Instruments

The carrying value and fair value of financial instruments by categories is as follows :

Particulars	As At 31st March, 2024		As At 31st March, 2023	
	Carrying Value	Fair Value	Carrying Value	Fair Value
Financial Assets				
Measured at Fair Value through Profit or Loss				
Mutual Funds	7,52,103.80	7,52,103.80	6,32,111.43	6,32,111.43
Measured at Fair Value through Other Comprehensive Income				
Measured at Amortised Cost				
Quoted Equity Shares	26,589.09	26,589.09	14,690.93	14,690.93
Cash and cash Equivalents	4,679.87	4,679.87	7,378.06	7,378.06
Unquoted Equity Shares	900.00	900.00	900.00	900.00
Other Investments	16,957.25	16,957.25	16,556.08	16,556.08
Loans	49,693.39	49,693.39	55,353.46	55,353.46
Other Financial Assets	277.51	277.51	826.60	826.60
Receivables	3,475.12	3,475.12	42.53	42.53
Borrowings other than Debt Securities	3,109.69	3,109.69	-	-
Other Financial Liabilities	2,956.71	2,956.71	1,191.36	1,191.36

(c) Fair Value Measurement and Fair Value Hierarchy

Fair Value of the financial instruments is classified in various fair value hierarchies based on the following three levels:

Level 1: Quoted prices (unadjusted) in active market for identical assets or liabilities.

Level 2: Inputs other than quoted price included within level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

The fair value of financial instruments that are not traded in an active market is determined using market approach and valuation techniques which maximize the use of observable market data and rely as little as possible on entity-specific estimates. If significant inputs required to fair value an instrument are observable, the instrument is included in Level 2.

SAUMYA CONSULTANTS LIMITED

Notes to Financial Statements for the year ended 31st March, 2024

Level 3: Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs).

If one or more of the significant inputs is not based on observable market data, the fair value is determined using generally accepted pricing models based on a discounted cash flow analysis, with the most significant inputs being the discount rate that reflects the credit risk of counterparty.

The fair value of other current financial assets and liabilities is considered to be equal to the carrying amounts of these items due to their short-term nature. Where such items are non-current in nature, the same has been classified as Level 3 and fair value determined using discounted cash flow basis. Similarly, unquoted equity instruments where most recent information to measure fair value is insufficient, or if there is a wide range of possible fair value measurements, cost has been considered as the best estimate of fair value.

The following table presents the fair value hierarchy of assets and liabilities measured at fair value on a recurring basis:

(Amount in Rs.000)

Particulars	Fair Value Hierarchy	AS AT 31st March, 2024	AS AT 31st March, 2023
Financial Assets			
Measured at Fair Value through Profit or Loss			
Mutual Funds	1	752104	632111
Measured at Fair Value through Other Comprehensive Income			
Unquoted Equity Shares	1	26,589.09	14,690.93

"The management assessed that loans, cash and cash equivalents, trade receivables, borrowings, trade payables and other current liabilities approximate their carrying amounts largely due to the short-term maturities of these instruments."

(d) **Financial Risk Management**

The Company's financial liabilities comprise trade and other liabilities. The main purpose of these financial liabilities is to finance the Company's operations. The Company's financial assets include trade and other receivables, cash and cash equivalents.

(a) **Market Risk**

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises two types of risk: currency risk and other price risk, such as commodity price risk and equity price risk. Financial instruments affected by market risk include trade payables, trade receivables, etc.

(b) **Credit Risk**

Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. Financial instruments that are subject to concentrations of credit risk principally consist of trade receivables, loans, cash and cash equivalents, bank deposits and other financial assets.

The carrying amount of financial assets represents the maximum credit exposure.

(c) **Liquidity Risk**

Liquidity risk refers to the risk that the Company cannot meet its financial obligations. The objective of liquidity risk management is to maintain sufficient liquidity and ensure that funds are available for use as per requirements. The Company manages liquidity risk by maintaining adequate reserves, banking facilities and reserve borrowing facilities, by continuously monitoring forecast and actual cash flows, and by matching the maturity profiles of financial assets and liabilities.

As per our report of even date

For A. K. Meharia & Associates
Firm Registration Number-324666E
Chartered Accountants
Anil Kumar Meharia
Partner
Membership Number 053918
Place: Kolkata
Date: 29/05/2024

Arun Kumar Agarwalla
Managing Director
DIN : 00607272

Nidhi Agarwalla
Director
DIN : 09004795

For and on behalf of the Board

Sudha Agarwalla
Director
DIN : 00938365

Gaurang Agarwalla
CFO

Ankita Drolia
Company Secretary

SAUMYA CONSULTANTS LIMITED

(CIN:L67120WB1993PLC061111)

Regd.Office:- A-402, Mangalam, 24/26 Hemanta Basu Sarani, Kolkata-700 001

Phone:033-22436242

Email:- saumyaconsultants@gmail.com, Website:www.saumyaconsultants.com

ATTENDANCE SLIP

31st Annual General Meeting- 27th September, 2024.

(To be presented at the entrance)

Name of the attending Member :
Folio No.:
DP ID / Client ID:
No. of Shares Held:
Name of PROXY (In Block Letters , to be filled in if Proxy Attends instead of the Member)

I hereby record my presence at the 31st Annual General Meeting of the Company held on Friday, 27th September, 2024 at 12.30 P.M at A-402, Mangalam, 24/26 Hemanta Basu Sarani, Kolkata- 700 001.

.....
Signature of the Member/Proxy

(to be signed at the time of handing over this slip)

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SAUMYA CONSULTANTS LIMITED

(CIN:L67120WB1993PLC061111)

Regd.Office:- A-402, Mangalam, 24/26 Hemanta Basu Sarani, Kolkata-700 001

Phone:033-22436242 Email:saumyaconsultants@gmail.com; Website:www.saumyaconsultants.com

Form No. MGT 11

PROXY FORM

(31st Annual General Meeting – 27th September, 2024)

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member(s)	
Registered Address	
Folio No./DP ID-Client ID	
E-Mail ID	
No.of Shares	

I/We, being the member(s) of _____ shares of the named company, hereby appoint

1.Name:	
Address:	
Email Id	Signature
or failing him	
2.Name:	
Address:	
Email Id	Signature
or failing him	
3.Name:	
Address:	
Email Id	Signature

as my proxy to attend and vote for me/us and on my/our behalf at the 31st Annual General Meeting of the Company, to be held on Friday, the 27th September, 2024 at 12.30 P.M at A-402, Mangalam, 24/26 Hemanta Basu Sarani, Kolkata- 700 001 and at any adjournment thereof in respect of such resolutions as are indicated below:-

Sl.No	Resolution	For	Against
Ordinary Business:			
1.	Adoption of Financial Statements of the Company for the year ended 31st March, 2024 together with the Director's & Auditors Report thereon.		
2.	To appoint a Director in place of Mrs .Nidhi Agarwalla (DIN 09004795) who retires by rotation and being eligible, offers herself for re-appointment.		
Special Business:			
1.	Regularization of Appointment of Mr. Anuj Modi as an Independent Non Executive Director		

Signed this ___ day of _____ 2024

Rs 1
Revenue
stamp

.....
(Signature of Member)

.....
(Signature of Proxy)

Notes:

- (1) The proxy form to be effective should be duly completed, dated, signed, stamped and deposited at the registered office of the company at least 48 hours before the time fixed for holding the meeting.
- (2) Please bring your copy of Annual Report to the Meeting.

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SAUMYA CONSULTANTS LIMITED

Form No. MGT-12

Polling Paper

[Pursuant to section 109(5) of the Companies Act, 2013 and rule 21(1) (c) of the Companies (Management and Administration) Rules, 2014]

Name of the Company : Saumya Consultants Ltd.
Registered Office: A-402, Mangalam, 24/26 Hemanta Basu Sarani, Kolkata- 700 001.
CIN: L67120WB1993PLC061111

BALLOT PAPER

Name sole /First Named Shareholder (In Block Letters)			
Postal Address			
Registered Folio No/ Client ID No.		No.of. Shares Held	

I hereby exercise my vote in respect Ordinary / Special Resolutions enumerated below by recording my assent or dissent to the said resolutions in the following manner:

Sl.No.	Resolution	I assent to the resolution For	I dissent to the resolution Against
Ordinary Business:			
1.	Adoption of Financial Statements of the Company for the year ended 31st March, 2024 together with the Director's & Auditors Report thereon.		
2.	To appoint a Director in place of Mrs. Nidhi Agarwalla (DIN 09004795) who retires by rotation and being eligible, offers herself for re-appointment.		

Special Business:

- Regularization of Appointment of Mr. Anuj Modi as an Independent Non Executive Director

Signed this ___ day of _____ 2024

Place _____

.....
Signature of Shareholder(s)

Note: Please read the instructions overleaf before exercising your vote.

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SAUMYA CONSULTANTS LIMITED

INSTRUCTIONS

1. This ballot paper is provided to enable the shareholder(s) or their proxy(ies) for voting by way of Ballot Paper, who does not have access to e-voting facility and / or who have not voted through e-voting , so that they can also participate in voting process through physical Ballot Paper.
2. A Member can opt for only one mode of voting i.e through e-voting or by Ballot Paper. If a Member casts votes by both modes, then voting done through e-voting shall prevail and voting by Ballot Paper shall be treated as invalid.
3. The Scrutinizer will collate the votes downloaded from the e-voting system as well as the votes received through physical Ballot Papers from member(s) at the venue of AGM for declaring the final result for each of the Resolutions forming part of **31st AGM** Notice of Company.

Process and Manner for Members opting to vote by using the Ballot Paper.

1. Please complete and sign this Ballot Paper and drop in the locked Ballot Box provided in the meeting hall of this AGM for voting purpose.
2. This Ballot Paper should be signed by the Member as per the specimen signature registered with Registrar and Share Transfer Agent of the Company viz. M/s S K Infosolutions Pvt.Ltd. or by their proxy(ies) duly authorized by the Member. In case of Joint holding , the Ballot Paper should be completed and signed by the first named Member and in his/her absence, by the next named joint holder or by their proxy(ies) duly authorised by any Joint Holder(s). A power of Attorney (POA) holder may vote on behalf of a Member, mentioning the registration number of the POA registered with the Company or enclosing an duly attested / notarized copy of the POA.
3. In case the shares are held by companies, trusts, societies etc . the duly completed Ballot Paper should be accompanied by a certified true copy of the relevant Board Resolution / Authorization document(s).
4. Votes should be cast in case of each resolution separately either in favour or against by putting (☑) mark in the respective column provided in the Ballot Paper.
5. The voting rights of shareholders shall be in proportion of the shares held by them in the Paid-up Equity Share Capital of the Company as on **Friday, 20th September, 2024** and each such share carries one voting right.
6. A member may request Ballot Paper from the Company or they can download the same from the website of the Company viz: www.saumyaconsultants.com , if so required.
7. Unsigned, incomplete, improperly or incorrectly tick marked Ballot Papers will be rejected. The Ballot Papers will also be rejected if it is torned , defaced or mutilated to the extent which makes it difficult for the Scrutinizer to identify either the Member or as to whether the votes are in favour or against or if the signature cannot be verified with the available records.
8. The decision of the Scrutinizer on the validity of the Ballot Paper and any other related matter shall be final and binding.
9. The results declared alongwith Scrutinizer's Report shall be placed on the Company's website i.e www.saumyaconsultants.com within 3 working days of the conclusion of this AGM and on the website of CDSL whenever they upload, and will simultaneously be forwarded to the Stock Exchange(s) where the Company's shares are listed.



Route Map to AGM Venue

