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SAUMYA CONSULTANTS LIMITED

REGISTERED OFFICE :

402, Mangalam, By order of the Board

24/26, Hemanta Basu Sarani,

Kolkata 700 001

SAUMYA CONSULTANTS

LIMITED

**19th
ANNUAL REPORT
2011-2012**

SAUMYA CONSULTANTS LIMITED

NOTICE

Notice is hereby given that the 19th ANNUAL GENERAL MEETING of the Members of SAUMYA CONSULTANTS LIMITED will be held at the Registered office of Company at 402, Mangalam, 24/26, Hemanta Basu Sarani, Kolkata 700 001, on Saturday the 29th day of September, 2012 at 1.00 P.M. to transact the following business.

ORDINARY BUSINESS:

- 1.To consider and adopt the Audited Profit & Loss Account for the year ended 31st March, 2012. The Balance Sheet as on that date and the reports of Board of Directors and Auditors thereon.
- 2.To appoint Shm. Sudha Agarwalla and Mrs. Astha Loyalka, who retires by rotation and being eligible offer themselves for reappointment.
3. To appoint Auditors of the company and fix their remuneration.

Registered office

402, Mangalam,
24/26, Hemanta Basu Sarani,
Kolkata 700 001
Dated: The 10th day of August, 2012.

By order of the Board
Arun Kumar Agarwalla
Managing Director

Notes:

1. A member entitled to attend and vote at the Annual General Meeting may appoint a proxy instead of himself. A proxy so appointed need not be a member of the Company. An instrument of proxy, in order to be effective, must be received by the Company at its registered office not less than 48 hours before the meeting.
2. Register of Members and Share Transfer Register will remain closed from 25th September, 2012 to 29th September, 2012 (both days inclusive).

SAUMYA CONSULTANTS LIMITED

INFORMATION REQUIRED TO BE FURNISHED UNDER THE LISTING AGREEMENT

As required under the listing agreement. The particulars of Directors who are proposed to be appointed/re-appointed are given below:

Name	Age	Qualification	Expertise	Other Directorship
Sudha Agarwalla	48yrs	B. Com	Finance	Valley Magnesite Co.Ltd. Ganodaya Finlease Ltd. Signal Towers Pvt. Ltd.
Astha Loyalka	26yrs	B.COM	Finance	Valley MagnesiteCo. Limited

Registered office

402, Mangalam,
24/26, Hemanta Basu Sarani,
Kolkata 700 001
Dated: The 10th day of August, 2012.

By order of the Board
Arun Kumar Agarwalla
Managing Director

SAUMYA CONSULTANTS LIMITED

CORPORATE GOVERNANCE

1. Company's Philosophy on Code of Governance

The Company's philosophy on Corporate Governance is to enhance the long term economic value of the company its stakeholders and the society at large by adopting better corporate practices in fair and transparent manner by aligning interest of the company with its shareholders and other key stakeholders. Your Company continues to follow procedures and practices in conformity with the code of Corporate Governance outlined in the listing agreement.

2. Board of Directors

The Board of Directors Comprise of:-

- One Managing director.
- Four Non-executive directors.

Detail of attendance of Directors at the Board Meetings and and at the last Annual General Meeting with particulars of their Directorship and Chairmanship/Membership of Board/Committees in other companies are given below:

Sl. No.	Name of Director	Category	Attendance at Board Meeting	Last AGM	No. of other Director Ship	Other Committee position Member	Chairman
01.	Arun Kumar Agarwalla	Managing Director, Executive/ Non-independent Director	09	Yes	02	01	02
02.	Sudha Agarwalla	Non Executive/ Independent Director	09	Yes	02	02	Nil
03.	Anil Kumar Meharia	Non Executive/ Independent Director	09	Yes	Nil	Nil	01
04.	Astha Loyalka	Non Executive/Non Independent Director	07	Yes	01	Nil	Nil
05.	Rajesh Kumar Routh	Non Executive/ Independent Director	08	Yes	Nil	02	Nil

- i) Other directorships do not include directorship of private limited companies, companies registered u/s 25 of Companies Act and of companies incorporated outside India.
- ii) Chairmanship/Membership of Board committees includes Membership of Audit, Remuneration and shareholders/Investor's grievance committees only.
- iii) No Director is a member of more than 10 committees or chairman of more than 5 committees across all companies in which he is a Director.

SAUMYA CONSULTANTS LIMITED

Number of Board Meeting held, dates on which held

Number of Board Meetings Held : 09

Date on which held : 30th April 2011, 23rd May 2011,
29th July 2011, 11th August 2011,
31st October 2011, 22nd Nov. 2011,
31st January 2012, 16th February 2012 and
19th March 2012.

3. Audit committee

The Audit committee was set up by the Board of Directors, The terms of reference of this committee were the matters specified for Audit committee under clause 49 of the listing Agreement entered into with the Stock Exchange.

a) Details of the Audit Committee Meetings Held :

<u>Date of Meeting</u>	<u>No. of Members Attended</u>
22.06.2011	Three
27.09.2011	Three
28.12.2011	Three
29.03.2012	Three

b) Constitution of the Committee and attendance of each member of the committee is given below :

<u>Name</u>	<u>Designation</u>	<u>Non executive/executive Non Independent/Independent</u>	<u>Committee Meetings Attended</u>
Anil Kr Meharia	Chairman	Non Executive/Independent	Four
Rajesh Kr. Routh	Member	Non Executive/ Independent	Four
Sudha Agarwalla	Member	Non Executive/ Non Independent	Four

4. At present the company has not constituted any remuneration committee. Details regarding remuneration to Executive and Non Executive directors along with sitting fees are given below:

<u>Sl. No.</u>	<u>Name of Director</u>	<u>Salary</u>	<u>Other Allowances</u>	<u>Benefits</u>	<u>Sitting fees</u>	<u>Total</u>
01.	Arun Kr.Agarwalla	19,25,000.00	Nil	3,013.00	Nil	19,28,013.00
02.	Astha Loyalka	25,000.00	Nil	Nil	Nil	25,000.00

5. Shareholder's/Investors Grievance Committees:

The Company has constituted shareholders/Investors Grievance committee on to look into the redressed of shareholders and investors complaints. The Composition of the Committee:

<u>Name</u>	<u>Designation</u>
Arun Kumar Agarwalla	Chairman
Rajesh Kr. Routh	Member
Sudha Agarwalla	Member

No complaints have been received during the year regarding transfer of shares and/or non receipt of balance sheet etc.

SAUMYA CONSULTANTS LIMITED

6. General Body Meetings

Location, Place and time where last three Annual General Meetings were held is given below:-

Financial Year	Location (Registered Office)	Date	Time
2010-2011	A-402, Mangalam 24/26, Hemanta Basu Sarani Kolkata-700 001.	30.09.2011	1.30 PM
2009-2010	-do-	30.09.2010	1.30 PM
2008-2009	-do-	30.09.2009	1.30 PM

No Special Resolution was put through postal ballot or otherwise last year or it is proposed this year.

7. Disclosures

There was no transaction of material nature with the Directors or the Management or their relatives during the year. Details of transactions with any of the related parties as specified in Accounting Standard issued by the Institute or Chartered Accountants of India have been reported in the notes to the Accounts. There was no instance of non-compliance or any matters related to the capital markets during the year.

8. Means of Communication

The Annual, Half Yearly and Quarterly results are submitted to the stock exchanges in accordance with listing agreement and published in newspapers. These are not sent individually to shareholders.

Management Discussion and analysis is a part of annual report:

9. Management Discussion & Analysis Report

The Company's performance is up beating. The Company does not foresee any threat in terms of investment policy and return on instrument as such the company is taking all its offers to overcome such unforeseen threat and to exceed in the concerned fora. The management is hopeful in achieving a better result in future.

10. General Shareholders Information

a) Annual General Meeting

Date	:	29th September, 2012.
Time	:	1.00 PM
Venue	:	Registered Office; A-402, Mangalam, 24/26, Hemanta Basu Sarani, Kolkata -700 001

b) Financial year of the Company : 2011-2012.

c) Book Closure Date : 25th September, 2012 to 29th September, 2012.
(Both day inclusive)

d) Dividend payment date (if any) : Not recommended

e) Listing on Stock Exchanges :

The Company has listed its shares at – Stock Exchanges as stated below:

Sl.No.	Name of Stock Exchanges
01.	The Calcutta Stock Exchange Association Ltd.

ISIN No. for Dematerialization of Shares : INE 563C01015

f) Market Price Data : Company's Shares are not frequently traded in any of the Stock Exchanges.

g) Registrar and share transfer Agent (for Both): Physical and Dematerialized share transfers)
S.K. Computers
34/1A, Sudhir Chatterjee Street,
Kolkata- 700 006.

SAUMYA CONSULTANTS LIMITED

All requests received by the Registrar and Share Transfer Agent/Company for Dematerialisation/Re-materialisation/transfer is disposed off expeditiously. Share Certificates duly endorsed are issued/transferred to all those shareholders, who opt for shares in the physical Form.

h) Distribution of Shareholding as on 31.03.2012:-

	<u>No. of Share- Holders</u>	<u>% of Share- holders</u>	<u>No. of Share holders</u>	<u>% of Share holdings</u>
Upto 500	895	84.75	416450	6.03
501-1000	134	12.70	120800	1.75
1001-5000	04	0.38	11500	0.17
5001-10000	01	0.09	10000	0.14
10001- & above	22	2.08	6348158	91.91
	1056	100.00	6906908	100.00

i) Categories of Shareholders as on 31.03.2012 :-

<u>Category</u>	<u>No. of Share Holders</u>	<u>% of Share- holders</u>	<u>No. of Share holders</u>	<u>% of Share holdings</u>
Promoters	5	0.47	3790420	54.88
Bodies				
Corporate	16	1.52	2405038	34.82
Public	1035	98.01	711450	10.30
	1056	100.00	6906908	100.00

j) Dematerialization of Shares and liquidity

46,91,670 Equity Shares i.e. 67.93% have been dematerialized upto 31st March, 2012.

Address for Correspondence:

Registered Office

A-402, Mangalam

24/26, Hemanta Basu Sarani, Kolkata 700 001

Phone: (033)2243-6242/6243

Fax : (033) 2230 - 0835

SAUMYA CONSULTANTS LIMITED

**Auditors Certificate of Compliance of Conditions of
Corporate Governance**

To
The Members of
Saumya Consultants Ltd.

We have examined the compliance of the conditions of Corporate Governance by SAUMYA CONSULTANTS LTD. for the year ended 31st March, 2012 as stipulated in clause 49 of the listing agreements of the said company with Stock Exchange of India.

The Compliance of Conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to the review of procedures and implementation there of, adopted by the company for ensuing the compliance with the conditions of Corporate Governance. It is neither an audit nor any expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and explanations given to us and based on the representations made by the Directors and the management, We certify that the company has complied with the conditions of corporate governance as stipulated in the above mentioned listing agreements.

On the basis of representations received from Registrars and Share Transfer agents and as per the records maintained by the Company which are prescribed to the shareholders/Investors Grievance Committee, we state that during the year ended 31st March, 2011, no investor grievance were pending for a period exceeding one month.

We further state that such compliance is neither an assurance as to the future liability of the company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For S.K.Modi & Associates
Chartered Accountants
S.K.Modi
Proprietor
Membership. No. 55661
FRN: 320317E

Dated: 10th August, 2012.

SAUMYA CONSULTANTS LIMITED

DIRECTOR'S REPORT TO THE MEMBERS

Dear Shareholders

Your Directors have pleasure in presenting the Annual Report of the Company together with the Audited Accounts for the year ended 31st March, 2012.

FINANCIAL RESULTS

<u>PARTICULARS</u>	<u>Year ended 31st March 2012</u>	<u>Year ended 31st March 2011</u>
PROFIT BEFORE TAX	120,13,987.78	322,74,222.51
Less:		
Provision for taxation	(23,26,007.00)	(63,66,479.00)
Provision for Deferred Tax Assets	(51,612.00)	108,098.00
Provision for Fringe benefit tax	-	-
	96,36,368.78	260,15,841.51
Less: Excess (Short) Provision for Income Tax	-	(207,168.00)
PROFIT AFTER TAX	96,36,368.78	258,08,673.51
Balance Brought Forward	115,375,872.70	895,67,199.19
Less: Transfer to Statutory Reserve	2,48,37,274.00	-
Less: Provision against Standard Assets	2,25,748.00	-
Less: Provision against Doubtful Assets	1,19,09,710.00	-
BALANCE CARRIED TO B/S	8,80,39,509.48	115,375,872.70

DIRECTORS

Mrs Sudha Agarwalla and Mrs. Astha Loyelka, directors of the Company will retire by rotation at the ensuing Annual General Meeting and being eligible offer themselves for re- appointment

DIVIDEND

In order to consolidate the Company's financial position, your directors consider it prudent not to recommend dividend for the year under review.

PUBLIC DEPOSITS

The Company has not accepted any deposits from the Public in the meaning of section 58A of the Companies Act, 1956.

EMPLOYEES

There was no employee of the Company Coming under the Purview of disclosure required under Section 217(2A) of the Companies Act, 1956 read with Companies (Particulars of Employees) Rules, 1975.

AUDITOR'S

The Auditors of the Company, Messrs S.K. Modi & Associates, Chartered Accountants, retires at the Conclusion of the ensuing Annual General Meeting and being eligible offer themselves for reappointment.

CORPORATE GOVERNANCE

The detailed Report on Corporate Governance in terms of Clause 49 of the Listing Agreement is attached to the Annual Report.

SAUMYA CONSULTANTS LIMITED

LISTING OF SHARES

The Equity Shares of the Company are listed on The Calcutta Stock Exchange Association Ltd.

STATUTORY INFORMATION

The Company being basically in the financial section, requirement regarding the disclosures of particulars of conservation of energy and technology absorption prescribed by the rules are not applicable.

FOREIGN EXCHANGE

The Company has no foreign exchange outflow or inflow during the year under review.

ACKNOWLEDGMENTS

Your Directors acknowledge the support and gratitude of the shareholders, Investors & Bankers. Last but not the least, your Directors place on record their sense of appropriation of the valuable contribution made by the employees of the Company.

EMPLOYER EMPLOYEE RELATIONSHIP

The company maintained a cordial relationship with its employees which resulted in smooth flow of business operations during the period under review.

DIRECTOR'S RESPONSIBILITY STATEMENT

In accordance with section 217(2AA) of the Companies Act, 1956 the Directors of the Company hereby state that.

- a) In the preparation of the Annual Accounts, the applicable accounting standards have been followed.
- b) The Directors had selected such accounting policies and applied them consistently and made judgment and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the Profit or loss of the company for that period.
- c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- d) The Directors had prepared the annual accounts on a going concern basis.

Place: Kolkata

Dated: The 10th day of August, 2012.

For and on behalf of the Board Director

Arun Kumar Agarwalla

Managing Director

SAUMYA CONSULTANTS LIMITED

AUDITOR'S REPORT TO THE SHAREHOLDERS

1. We have audited the attached Balance Sheet of SAUMYA CONSULTANTS LIMITED as at 31st March, 2012, the statement of Profit & Loss Account and also the Cash Flow Statement for the year ended on that date, annexed thereto. These financial statements are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of section 227(4A) of the Companies Act, 1956, we annex hereto a statement on the matters specified in paragraphs 4 and 5 of the said order.
4. Further to our comment in the annexure referred to in Paragraph 3 above, we report that:-
 - a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for my audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company, so far as appears from our examination of the books.
 - c. The Balance Sheet, Statement of Profit and Loss account and Cash Flow Statement dealt with by this report are in agreement with the books of Accounts.
 - d. In our opinion, the Balance Sheet, Statement of Profit and Loss account and Cash Flow Statement dealt by this report comply with the accounting standards referred to in sub-section (3C) of Section 211 of the Companies Act, 1956.
 - e. On the basis of written representations received from directors and taken on record by the Board of Directors, we report that none of the director is disqualified from being appointed as a director under clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956 as on March, 2012.
 - g. In our opinion and to the best of our knowledge and according to the explanation given to us, the said accounts give the information required by the Companies Act, 1956 in the manner as required, and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - i) In case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2012.
 - ii) In the case of Statement of Profit & Loss Account, of the profit of the Company for the year ended on that date, and
 - iii) In the case of the Cash Flow Statement, of the Cash Flows for the year ended on that date.

SAUMYA CONSULTANTS LIMITED

ANNEXURE TO THE AUDITOR'S REPORT

(Referred to in paragraph 3 of our report of even date)

- i) a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
b) Fixed assets have been physically verified by the Management, according to the regular programme of physical verification, which in our opinion is reasonable, having regard to the size of the company and nature of its fixed assets. No discrepancies were noticed on such verification.
c) The company has not disposed of any of the fixed assets during the year so as to affect its going concern status.
- ii) a) The inventory has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
b) The procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
c) The Company has maintained proper records of its inventories. No discrepancies were noticed on physical verification.
- iii) The company has not granted any loan to company, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956. The Company has not taken any loans, secured or unsecured from companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956.
- iv) In our opinion and according to the information and explanations given to us, there is adequate internal control system commensurate with the size of the Company and nature of its business, for the purchase of inventories, fixed asset and for the sale of goods and services. During the course of our audit, we have not observed any major weakness in internal control system.
- v) In our opinion and according to the information and explanations given to us, there are no particulars of contracts or arrangements that are required to be entered in the register maintained under section 301 of the Companies Act, 1956. Accordingly the clause 4(v)(b) of the order is not applicable.
- vi) The Company has not accepted any deposit from the public as stipulated under the Provisions of section 58A and 58AA of the Companies Act, 1956.
- vii) The Company has an internal audit system which, in our opinion, is commensurate with the size and nature of its business.
- viii) In our opinion maintenance of cost record under clause (d) sub-section (1) of section 209 of the Companies Act, 1956 as prescribed by the Central Government, are not applicable to the Company
- ix) a) In our opinion and according to the information and explanations given to us, Company is generally been regular in depositing with appropriate authorities undisputed statutory dues, as required under this clause and applicable to the Company during the year.
b) According to the information and explanations given to us, there is no undisputed amount payable in respect of statutory dues, outstanding for more than six months from the date they become payable as on 31st March, 2012.
c) According to the information and explanations given to us, there are no statutory dues that have not been deposited with the appropriate authorities on account of any dispute.
- x) The Company does not have accumulated losses at the end of the financial year. The Company has not incurred cash losses in the current financial year and in the immediately preceding financial period.
- xi) The Company does not have any borrowings from financial institution or banks except the hire purchase finance for assets. Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that the company has not defaulted in payment dues on such hire purchase installments.

SAUMYA CONSULTANTS LIMITED

- xii) According to the information and explanations given to us, the Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- xiii) The Company is not a chit fund or nidhi/mutual benefit fund/society, therefore clause 4(xiii) of the order is not applicable to the Company.
- xiv) In our opinion, proper records have been maintained and timely entries have been made therein in respect of transaction for dealing or trading in shares, securities, debentures and other investments and contracts. The shares, securities and other investments are held by the Company in its own name.
- xv) According to the information and explanations given to us, the company has not given any guarantee for loans taken by others from banks or financial institutions during the year.
- xvi) In our opinion and on the basis information and explanations given to us, the Company has not applied or obtained any term loan except an hire purchase vehicle finance which the company has applied for the purpose for which it was obtained.
- xvii) According to the information and explanations given to us and on an overall examination of the Balance Sheet of the Company, no funds raised on short term basis have been used for long term investment.
- xviii) The Company has not made any preferential allotment of shares during the year.
- xix) The Company has not issued any debentures during the year.
- xx) The Company has not raised any money by public issue during the year.
- xxi) In our opinion and according to information and explanations given to us, no fraud on or by the Company has been noticed or reported during the course of our audit.

For S.K.Modi & Associates
Chartered Accountants Proprietor

Dated: 10th August, 2012.

S.K.Modi
Membership No.055661
FRN: 320317E

SAUMYA CONSULTANTS LIMITED**BALANCE SHEET AS AT 31ST MARCH, 2012**

		(Amount in ₹)	
	NOTES	AS AT 31ST MARCH, 2012	AS AT 31ST MARCH, 2011
<u>EQUITY AND LIABILITIES</u>			
<u>Shareholders Fund</u>			
Share Capital	1	69,069,080.00	69,069,080.00
Reserve & Surplus	2	357,471,923.91	359,971,013.13
<u>Non Current Liabilities</u>			
Long Term Borrowings	3	-	189,635.25
Deferred Tax Liabilities (Net)	4	107,480.00	55,868.00
Long Term Provisions	5	12,135,458.00	-
<u>Current Liabilities</u>			
Other Current Liabilities	6	746,308.71	972,742.45
Short Term Provisions	7	3,739,685.00	12,035,762.00
Total		<u>443,269,935.62</u>	<u>442,294,100.83</u>
<u>ASSETS</u>			
<u>Non-Current Assets</u>			
Fixed Assets	8	3,629,560.96	3,887,443.76
Non-Current Investments	9	28,455,460.86	10,259,737.00
Long Term Loans & Advances	10	24,247,350.00	33,630,350.00
<u>Current Assets</u>			
Current Investment	11	263,167,896.93	282,114,580.89
Inventories	12	18,622,227.37	15,609,126.26
Trade Receivables	13	1,000.00	1,000.00
Cash & Bank Balances	14	2,931,729.79	4,790,439.05
Short Term Loans & Advances	15	102,209,042.71	91,901,512.87
Other Current Assets	16	5,667.00	99,911.00
Total		<u>443,269,935.62</u>	<u>442,294,100.83</u>
Significant Accounting Policies	28	-	-

The accompanying Notes of Accounts are an integral part of financial statements.
As per our report of even date

For S.K Modi & Associates
Firm Registration Number-320317E
Chartered Accountants

For and on behalf of Board of Director
Arun Kumar Agarwalla
Managing Director

S.K Modi
Proprietor
Membership Number 055661
Place: Kolkata
Date: 10th August, 2012

Sudha Agarwalla
Rajesh Kumar Raut } Director

SAUMYA CONSULTANTS LIMITED**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2012**

	NOTES	For the Year 2011 - 2012	(Amount in ₹) For the Year 2010 - 2011
INCOME			
Revenue from Operation	17	5,209,078.39	13,737,010.56
Other Income	18	17,877,898.68	34,711,100.15
Total Revenue		23,086,977.07	48,448,110.71
EXPENSES			
Purchase of Share		7,695,306.51	13,416,684.31
(Increase)/Decrease in inventory of Share	19	(3,013,101.11)	(2,598,519.40)
Employee Benefit Expenses	20	3,728,411.00	3,102,551.00
Depreciation & Amortization Expenses	8	336,182.80	257,858.08
Others expenses	21	2,326,190.09	1,995,314.21
Total Expenses		11,072,989.29	16,173,888.20
Profit/(Loss) Before Tax		12,013,987.78	32,274,222.51
Tax Expense:			
Current Tax		(2,326,007.00)	(6,366,479.00)
Deferred Tax Asset/(Liability)		(51,612.00)	108,098.00
Excess (Short) Provision for Taxation		-	(207,168.00)
Profit/(Loss) for the Period		9,636,368.78	25,808,673.51
Earning Per equity Share-Basic & Diluted	22	1.40	3.74
Face Value Per Share (In ₹)		10.00	10.00

Significant Accounting Policies 28

The accompanying Notes of Accounts are an integral part of financial statements.

As per our report of even date

For S.K Modi & Associates
Firm Registration Number-320317E
Chartered Accountants

For and on behalf of Board of Director
Arun Kumar Agarwalla
Managing Director

S.K Modi
Proprietor
Membership Number 055661
Place: Kolkata
Date: 10th August, 2012

Sudha Agarwalla
Rajesh Kumar Raut } Director

SAUMYA CONSULTANTS LIMITED

Notes to Financial Statements for the year ended 31st March, 2012

	(Amount in ₹)	
NOTE - 1	AS AT	AS AT
SHARE CAPITAL	31ST MARCH, 2012	31ST MARCH, 2011
Authorised Shares:		
70,00,000 (P.Y:70,00,000) Equity Shares of Rs.10/-each	70,000,000.00	70,000,000.00
Issued, Subscribed & fully Paid - up Shares		
69,06,908 (P.Y:69,06,908) Equity Shares of Rs.10/-each	<u>69,069,080.00</u>	<u>69,069,080.00</u>
	<u>69,069,080.00</u>	<u>69,069,080.00</u>

a) Terms/rights attached to equity shares.

The company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. The dividend proposed by the Board of Directors is subject to the approval of the shareholders except in the case of interim dividend. In the event of liquidation, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amount in proportion of their shareholding.

b) Details of shareholders holding more than 5% shares in the company

	AS AT		AS AT	
	31ST MARCH, 2012		31ST MARCH, 2011	
	No. of Shares	% Holding	No. of Shares	% Holding
Equity Shares of Rs.10 each fully paid up				
Arun Kumar Agarwalla	1,601,920.00	23.19%	1,601,920.00	23.19%
A. K. Agarwalla (HUF)	831,900.00	12.04%	831,900.00	12.04%
Sudha Agarwalla	685,000.00	9.92%	685,000.00	9.92%
Gaurang Agarwalla	386,400.00	5.59%	386,400.00	5.59%
Dhanverdhi Exports Ltd.	476,400.00	6.90%	476,400.00	6.90%

NOTE - 2

	AS AT	AS AT
RESERVES & SURPLUS	31ST MARCH, 2012	31ST MARCH, 2011
<u>Security Premium</u>		
Balance as per last Statement	<u>63,000,000.00</u>	<u>63,000,000.00</u>
<u>General Reserve</u>		
Balance as per last Statement	<u>181,595,140.43</u>	<u>181,595,140.43</u>
<u>Statutory Reserve</u>		
Balance as per last Statement	-	-
Add: Transfer during the year	<u>24,837,274.00</u>	-
	<u>24,837,274.00</u>	-
	<u>269,432,414.43</u>	<u>244,595,140.43</u>
Profit & Loss Account		
Balance as per last financial statement	115,375,872.70	89,567,199.19
Add: Profit/(Loss) for the year	9,636,368.78	25,808,673.51
Less: Contingent Prov. Against Standard Asset	225,748.00	-
Contingent Prov. Against Doubtful Asset	11,909,710.00	-
Less: Transfer to Statutory Reserve	24,837,274.00	-
	<u>88,039,509.48</u>	<u>115,375,872.70</u>
	<u>357,471,923.91</u>	<u>359,971,013.13</u>

SAUMYA CONSULTANTS LIMITED

Notes to Financial Statements for the year ended 31st March, 2012

	AS AT 31ST MARCH, 2012	(Amount in ₹) AS AT 31ST MARCH, 2011
NOTE - 3		
LONG TERM BORROWINGS		
<i>(Unsecured unless otherwise stated)</i>		
<u>Term Loans (Secured)</u>		
From Bank	-	189,635.25
(refer note no. 6)	-	189,635.25
<p>a) Vehicle Loan from Bank carries interest @ 10.00%. The loan is repayable generally over a period of three years in montly installments as per the terms of the respective agreements along with interest from the date of loan. The loan is secured by hypothecation of respective vehicles and equipments.</p>		
NOTE - 4		
DEFERRED TAX LIABILITIES		
<u>On account of</u>		
On carrying amount of fixed assets	107,480.00	55,868.00
	<u>107,480.00</u>	<u>55,868.00</u>
NOTE - 5		
LONG TERM PROVISIONS		
Contingent Provision against Standard Assets	225,748.00	-
Contingent Provision against Doubtful Assets	11,909,710.00	-
	<u>12,135,458.00</u>	<u>-</u>
NOTE - 6		
OTHER CURRENT LIABILITIES		
Current Maturities of Long Term Debt	189,635.25	532,561.33
Sundry Creditors for Exp. & Others	533,238.46	410,814.12
Statutory Dues	23,435.00	29,367.00
	<u>746,308.71</u>	<u>972,742.45</u>
NOTE - 7		
SHORT TERM PROVISIONS		
Provision for Taxation	3,718,536.00	12,014,613.00
Provision for FBT	21,149.00	21,149.00
	<u>3,739,685.00</u>	<u>12,035,762.00</u>

SAUMYA CONSULTANTS LIMITED

SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2012

**NOTES - 8
FIXED ASSETS**

PARTICULARS	GROSS BLOCK		DEPRECIATION			NET BLOCK			
	As on 1.04.2011	Additions/ Deduction	As on 31.03.2012	Upto 31.03.2011	For the Year	Adjustments	Upto 31.03.2012	As at 31.03.2012	As at 31.03.2011
Computer	427,918.98	-	427,918.98	423,552.82	4,365.16	-	427,917.98	1.00	4,366.16
Air Conditioner	309,000.00	-	309,000.00	43,670.14	14,677.50	-	58,347.64	250,652.36	265,329.86
Mobile Phone	128,649.00	-	128,649.00	34,750.95	6,110.83	-	40,861.78	87,787.22	93,898.05
Electric Geyser	4,450.00	-	4,450.00	1,669.02	211.38	-	1,880.40	2,569.60	2,780.98
Furniture & Fixture	1,750,153.76	-	1,750,153.76	88,241.73	110,784.73	-	199,026.46	1,551,127.30	1,661,912.03
Office Machineries	248,575.00	78,300.00	326,875.00	36,720.02	12,845.97	-	49,565.99	277,309.01	211,854.98
Motor Car	1,970,392.00	-	1,970,392.00	323,090.30	187,187.23	-	510,277.53	1,460,114.47	1,647,301.70
Total Rs.	4,839,138.74	78,300.00	4,917,438.74	192,561.00	336,182.80	-	1,287,877.78	3,629,560.96	3,887,443.76
Previous Year	3,327,165.74	1,511,973.00	4,839,138.74	693,836.90	257,858.08	-	951,694.98	3,887,443.76	2,633,328.84

SAUMYA CONSULTANTS LIMITED

Notes to Financial Statements for the year ended 31st March, 2012

(Amount in ₹)

AS AT 31ST MARCH, 2012 AS AT 31ST MARCH, 2011

NOTE - 9

NON CURRENT INVESTMENTS

Trade Investments (Valued at cost unless stated otherwise)
Unquoted Equity Instruments (Face Value: Rs.10/- each fully paid up) Investment in Equity Share of Associates

	<u>No.of Shares</u>			
	<u>2011-12</u>	2010-11		
Shree Kishan Himghar Pvt Ltd	2,36,500	100,000	<u>11,425,000.00</u>	4,600,000.00
			<u>11,425,000.00</u>	<u>4,600,000.00</u>
Investment in Other company				
Shreyashi Tradecom Pvt Ltd	144,687	144,687	4,380,297.00	4,380,297.00
Balaji Vaisneo Trading Pvt Ltd	18,000	18,000	900,000.00	900,000.00
			<u>5,280,297.00</u>	<u>5,280,297.00</u>
Other Investment				
Flat			379,440.00	379,440.00
Office Building			<u>11,370,723.86</u>	-
			<u>11,750,163.86</u>	<u>379,440.00</u>
Total Investment			<u>28,455,460.86</u>	<u>10,259,737.00</u>

NOTE - 10

LONG TERM LOANS AND ADVANCES

(Unsecured considered good)

Advance recoverable in cash or in kind			23,390,000.00	32,773,000.00
Deposits			<u>857,350.00</u>	857,350.00
			<u>24,247,350.00</u>	<u>33,630,350.00</u>

NOTE - 11

CURRENT INVESTMENTS

Trade Investments (Valued at cost unless stated otherwise)

	<u>No.of Unit</u>			
	<u>2011-12</u>	2010-11		
Mutual Fund				
Axis Hybrid Fund Series 2	100,000	-	1,000,000.00	-
Birla Sunlife Capital Protection Fund	250,000	250,000.000	2,500,000.00	2,500,000.00
Birla Capital Protection Oriented Fund Sr-2	416,994	416,994.000	4,169,940.00	4,169,940.00
Birla Sunlife Fixed Term Plan DO	400,896	-	4,008,960.00	-
Birla Sunlife Fixed Term Plan DL	613,403	-	6,134,030.00	-
Birla Sunlife Fixed Term Plan Sr-CH	-	1,050,000.000	-	10,500,000.00
Birla Sunlife FTP Series CE	-	370,617.000	-	3,706,170.00
DSP India TIGER Fund	69,513	69,513.389	2,400,000.00	2,400,000.00
DSP Money Manager	127	90.997	177,544.49	119,497.44
DSP ML World Gold Funds	97,800	97,799.511	1,000,000.00	1,000,000.00
DSP Blackrock Small & Midcap Funds	99,134	-	1,560,000.00	-

SAUMYA CONSULTANTS LIMITED

Notes to Financial Statements for the year ended 31st March, 2012

(Amount in ₹)

	No. of Unit		AS AT	AS AT
	2011-12	2010-11	31ST MARCH, 2012	31ST MARCH, 2011
Fidelity Ind. Sp. Situation Fund	195,599	195,599.022	2,000,000.00	2,000,000.00
Fidelity Equity Fund	111,191	111,191.135	2,400,220.06	2,400,220.06
Franklin Temp. FTF 60 Months	300,000	300,000.000	3,000,000.00	3,000,000.00
Franklin Temp. FTS SR-XIII	500,000	500,000.000	5,000,000.00	5,000,000.000
Franklin Temp. FTF SR-VI	-	1,000,924.167	-	10,009,241.67
Franklin Temp. FTF SR-VIII	720,000	720,000.000	7,200,000.00	7,200,000.00
Franklin Temp.Cap.Safety Fund	-	280,000.000	-	2,800,000.00
Franklin Ind.high growth Co.fund	195,599	195,599.022	2,000,000.00	2,000,000.00
HDFC FMP 36M Apr,10 G Sr-XII	255,667	255,667.000	2,556,670.00	2,556,670.00
HDFC FMP 370D Nov, 11 Sr. XIX	1,108,566	-	11,085,660.00	-
HDFC Equity Fund	6,451	-	1,560,000.00	-
HDFC Midcap Oppurtunities Fund	105,530	-	1,560,000.00	-
HDFC FMP 370D Nov., 2010	-	1,020,000.000	-	10,200,000.00
ICICI Pru FMP 52-1 Yr Plan C	-	401,982.000	-	4,019,820.00
ICICI Pru FMP 59 Plan E	434,582	-	4,345,820.00	-
Reliance Dual Advantage FTP Plan A	770,584	770,584.206	7,705,842.06	7,705,842.06
Reliance Dual Advantage FTP Plan B	500,000	500,000.000	5,000,000.00	5,000,000.00
HDFC Gold Exchange Traded Fund	555	555.000	999,182.48	999,182.48
HDFC FMP 370D Jan, 12 Sr. XIX	180,000	-	1,800,000.00	-
HDFC Premier Multicap Fund	733,496	733,496.334	7,500,000.00	7,500,000.00
Pru ICICI Dynamic Plan	88,824	77,933.803	6,800,000.00	5,700,000.00
Prudential ICICI Liquid Plan	545	470.770	133,544.76	108,347.27
Rel. Fixed Horizon Fd XIX Sr-12	750,000	-	7,500,000.00	-
Rel. Fixed Horizon Fd XIX Sr-19	750,000	-	7,500,000.00	-
Rel. Fixed Horizon Fd XIX Sr-21	750,000	-	7,500,000.00	-
Rel. Fixed Horizon Fd XX Sr-31	1,684,080	-	16,840,795.87	-
Rel. Fixed Horizon Fd XXI Sr-16	1,113,003	-	11,130,032.05	-
Rel. Fixed Horizon Fd Pln XIV Sr-9	2,689,624	2,689,623.763	26,896,237.63	26,896,237.63
Rel. Fixed Horizon Fd Pln XVI Sr-5	-	1,050,727.085	-	10,507,270.85
Rel. Fixed Horizon Fd Pln XVI Sr-7	-	950,000.000	-	9,500,000.00
Rel. Fixed Horizon Fd Pln XVI Sr-8	-	501,254.704	-	5,012,547.04
Rel. Fixed Horizon Fd Pln XV Sr-8	-	630,510.730	-	6,305,107.30
Reliance Diversified Power	138,194	138,193.532	1,500,000.00	1,500,000.00
Reliance Floating Rate Fund	19,160	16,523.262	309,524.73	248,769.28
Reliance Growth Fund	19,293	16,455.148	6,500,000.00	5,300,000.00
Reliance Media & Ent. Fund	100,000	100,000.000	1,000,000.00	1,000,000.00
Reliance Vision Fund	30,087	25,259.324	6,300,000.00	5,100,000.00
Reliance Banking Fund	19,896	-	1,755,000.00	-
Reliance Long Term Equity Fund	118,308	-	1,712,506.53	-
Reliance Money Manager Fund-G	1,456	-	2,128,483.43	-

SAUMYA CONSULTANTS LIMITED

	No. of Unit		(Amount in ₹)	
	2011-12	2010-11	AS AT 31ST MARCH, 2012	AS AT 31ST MARCH, 2011
IDFC Enterprise Equity Fund	100,000	100,000.000	1,000,000.00	1,000,000.00
IDFC Premier Equity Fund-Plan A	49,624	-	1,560,000.00	-
Ft. Fixed Tenure Fund Sr. XII Plan B	831,098	831,098.175	8,310,981.75	8,310,981.75
Ft. Fixed Tenure Fund Sr. XIV Plan B	603,438	603,438.000	6,034,380.00	6,034,380.00
Birla Sunlife Floating Fund	841	7,164.795	147,980.81	116,836.64
Birla Sunlife Midcap Fund	27,545	15,684.353	2,900,000.00	1,700,000.00
DSP Blackrock Equity Fund	185,775	109,071.593	2,900,000.00	1,700,000.00
HDFC Liquid Fund	7,146	5,815.116	144,442.10	109,897.92
HDFC MF MIP Long Term Plan	218,985	218,984.893	4,404,994.02	4,404,994.02
HDFC Top 200 Fund	16,657	10,489.488	3,200,000.00	2,000,000.00
Reliance Infrastructure Fund	-	459,657.702	-	4,700,000.00
Reliance Monthly Income Plan (g)	523,212	523,212.223	10,099,617.86	10,099,617.86
Reliance Regular Sav.Fund- Bal Plan	62,293	62,293.396	1,031,030.45	1,031,030.45
Reliance Regular Sav. Fund- Debt Plan	-	2,122,016.372	-	26,889,342.66
Reliance Regular Sav.Fund- Equity Plan	159,331	96,205.733	3,849,918.92	2,137,412.39
Sun.CPOF 3Y 5S	150,000	-	1,500,000.00	-
Sun.BNP Paribas Cap.Protection Fund	500,000	500,000.000	5,000,000.00	5,000,000.00
Birla Sunlife India Reforms Fund	77,265	77,265.366	772,653.66	772,653.66
Sundaram India Rural Fund	200,000	200,000.000	2,000,000.00	2,000,000.00
Sundaram Paribas Equity Mul.	57,570	57,570.400	575,704.00	575,704.00
Birla Sunlife Govt. Securities Fund- Long Term	-	585,593.185	-	16,132,038.17
Tata Indo Global Infra. Fund	-	100,000.000	-	1,000,000.00
Tata Equity Oppurtunities Fund	9,449	-	712,235.00	-
Templeton (I) Eq. Income Fund	342,131	342,130.988	3,500,000.00	3,500,000.00
			253,813,932.66	273,179,752.60
Other Investments				
Aditya Birla Real Estate Fund			2,099,957.41	1,019,634.84
HDFC AMC Ltd.			3,699,582.45	4,400,728.09
Reliance Capital Asset Management Ltd.			3,554,424.41	3,514,465.36
			9,353,964.27	8,934,828.29
			263,167,896.93	282,114,580.89
Market Value of Mutual Funds Investment			312,473,434.13	334,530,203.77

NOTE - 14

CASH & BANK BALANCES

Cash & Cash Equivalents

Balances with bank:

On Current Accounts:

Cash in hand

1,033,258.58

1,271,502.84

1,898,471.21

3,518,936.21

2,931,729.79

4,790,439.05

SAUMYA CONSULTANTS LIMITED

Notes to Financial Statements for the year ended 31st March, 2012

	(Amount in ₹)	
	AS AT 31ST MARCH, 2012	AS AT 31ST MARCH, 2011
INOTE - 15		
SHORT TERM LOANS AND ADVANCES		
<i>(Unsecured considered good unless otherwise stated)</i>		
Loans		
Considard good	27,633,658.00	7,270,294.00
Considard Doubtful	11,909,710.00	11,909,710.00
Advances recoverable in cash or in kind or value to be received or adjusted	47,950,000.00	54,000,000.00
Share Application Money	10,000,000.00	6,825,000.00
<u>Other Loans and Advances</u>		
STT Paid	66,203.87	66,203.87
IT Refundable	7,446.00	7,446.00
Income Tax Paid	4,620,809.84	11,801,644.00
FBT Paid	21,215.00	21,215.00
	102,209,042.71	91,901,512.87
NOTE - 16		
OTHER CURRENT ASSETS		
Preliminary Expenses	-	65,958.00
Merger Expenses	-	26,802.00
Prepaid Expenses	5,667.00	7,151.00
	5,667.00	99,911.00
	For the Year 2011 - 2012	For the Year 2010 - 2011
NOTE - 17		
REVENUE FROM OPERATION		
Sale of Share	4,414,373.39	11,799,678.56
Interest Received	794,705.00	1,937,332.00
	5,209,078.39	13,737,010.56
NOTE - 18		
OTHER INCOME		
Profit on Sale of Current Investment	13,415,994.97	34,165,176.04
Interest from PMS Fund	229,891.64	138,151.53
Interest from Venture Fund	55,712.88	-
Dividend Received	388,456.47	330,823.42
Speculation Profit	37,841.72	68,634.67
Misc. Income	3,750,001.00	8,314.49
	17,877,898.68	34,711,100.15
NOTE - 19		
(INCREASE)/DECREASE IN INVENTORIES		
<u>Inventories at the end of the year</u>		
Stock of Shares	18,622,227.37	15,609,126.26
<u>Inventories at the beginning of the year</u>		
Stock of Shares	15,609,126.26	13,010,606.86
	(3,013,101.11)	(2,598,519.40)

SAUMYA CONSULTANTS LIMITED

Notes to Financial Statements for the year ended 31st March, 2012

	For the Year 2011 - 2012	(Amount in ₹) For the Year 2010 - 2011
NOTE - 20		
EMPLOYEE BENEFIT EXPENSES		
Salaries & Bonus	1,690,910.00	930,297.00
Directors Remuneration	1,953,013.00	2,106,474.00
Staff Welfare Expenses	84,488.00	65,780.00
	3,728,411.00	3,102,551.00
NOTE - 21		
OTHER EXPENSES		
Payment to Auditor (Refer details below)	33,708.00	33,090.00
Internal Audit Fees	6,000.00	6,000.00
Rent Paid	48,000.00	48,000.00
Telephone Expenses	221,784.79	198,652.29
Vehicle Expenses	228,002.21	261,767.39
Travelling & Conveyance Expenses	488,434.59	374,755.00
General Charge	228,427.11	393,518.00
<u>Repair & Maintenance</u>		
To Others	9,600.00	27,800.00
Interest Paid on I.T & TDS	137,700.00	-
Management Fees	156,503.12	129,937.34
Penalty to SEBI	300,000.00	-
Misc Expenses	468,030.27	521,794.19
	2,326,190.09	1,995,314.21
Payment to Auditor		
<u>As Auditor (Including Service Tax)</u>		
Statutory Audit Fee	28,090.00	27,575.00
Certificate Fees	5,618.00	5,515.00
	33,708.00	33,090.00
NOTE - 22		
EARNINGS PER SHARE(EPS)		
Net profit/(loss) after tax as per statement of Profit and Loss attributable to Equity Shareholders	9,636,368.78	25,808,673.51
Weighted average number of equity shares used as denominator for calculating EPS	6906908	6906908
Basic & Diluted Earning Per Share	1.40	3.74

NOTE - 23

As per information available with the Company, there are no suppliers covered under Micro, Small & Medium Enterprises Development Act, 2006. As a result, no interest provision/payment have been made by the Company to such creditors, if any, and no disclosure thereof is made in this account.

NOTE - 24

The financial statements for the year ended 31st March, 2011 had been prepared as per the then applicable, pre-revised Schedule VI to the companies Act, 1956. Consequent to the notification under the Companies Act, 1956 the financial statements for the year ended 31st March 2012 are prepared under revised schedule VI. Accordingly the previous year figures have also been reclassified to conform to this year classification.

SAUMYA CONSULTANTS LIMITED

NOTE - 25

RELATED PARTY DISCLOSURE

As per Accounting Standard - 18, the disclosures of transactions with the related parties are given below:

i) List of related parties where control exists and related parties with whom transactions have been taken place and relationships:

Relationship	Name of the Related Party
a) Key Managerial Personal	Mr. Arun Kumar Agarwalla
d) Other Related Parties	M/s Singhal Towers Pvt Ltd

ii) Transaction during the year with related parties:

(Amount in Lac)

Nature of Transactions	Associates	Other Related Parties	Key Managerial Person	Nature of Total
Directors Remuneration -	-	-	19.53	19.53
	-	-	(15.07)	(15.07)
Rent & Maintenance Charge Paid	1.20 (0.90)	- -	- -	1.20 (0.90)

NOTE - 26

SEGMENT REPORTING

The Company is mainly engaged in the business of finance & Investments and operates in single geographical segment Viz. India, and as such there is no separate reportable segment.

NOTE - 27

IMPAIRMENT OF ASSETS

Pursuant to Accounting Standard 28-Impairment of Assets issued by Institute of Chartered Accountant of India, the company assessed its fixed assets for impairment as at 31st March, 2012 and concluded that there has been no significant impaired fixed assets that needs to be recognised in the books of accounts.

NOTE - 28

SIGNIFICANT ACCOUNTING POLICIES

a) Basis of Preparation of Financial Statements

The financial statements of the company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards notified under the Companies (Accounting Standards) Rules, 2006, (as amended) and the relevant provisions of the Companies Act, 1956. These financial statements have been prepared on an accrual basis and under the historical cost conventions.

b) Inventories

Stock of shares are valued at cost

c) Fixed Assets:

Fixed Assets are stated at cost of acquisition/installation less accumulated depreciation. The cost of assets comprises of purchase price and directly attributable cost of bringing the assets to working condition for its intended use.

d) Depreciation and Amortisation

Depreciation on fixed assets has been provided on straight line method (SLM) at the rates and manner prescribed under Schedule XIV to the Companies Act, 1956 of India.

SAUMYA CONSULTANTS LIMITED

e) Investments

Investments are classified into current and Long -term investment. Current Investments are stated at lower of cost and fair market value. Long Term Investments are stated at cost after deducting provision, if any, for diminution in value considered to be other than temporary in nature.

f) Earning Per Share

Basic and Diluted Earnings per shares are calculated by dividing the net profit attributable to the ordinary shareholders by the weighted average number of ordinary shares outstanding during the year.

g) Taxation

Provision for current tax is made after taking in to consideration benefits admissible under the provisions of the Income Tax Act, 1961, Deferred tax resulting from "timing difference" between taxable and accounting income is accounted for using the tax rates and law that are enacted or substantively enacted as on the balance sheet date. Deferred tax assets is recognised and carried forward only to the extent that there is virtual certainty that the assets will be realised in future.

h) Employee Benefits

Provident Fund Act and/or Superannuation Fund is not applicable the Company during the year under review and the company do not have any other scheme for Provident Fund.

i) Impairment

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value being higher of value in use and net selling price. An impairment loss is recognized as an expense in the Profit and Loss Account in the year in which an asset is impaired. The impairment loss recognized in prior accounting period is reversed if there has been an improvement in recoverable amount.

j) Provision & Contingent Liability

A provision is recognized when there is a present obligation as a result of past event, that probably requires an outflow of resources and a reliable estimate can be made to settle the amount of obligation. These are reviewed at each year end and adjusted to reflect the best current estimates. Contingent liabilities are not recognised but disclosed in the financial statements.

As per our report of even date

For S.K Modi & Associates

Firm Registration Number-320317E
Chartered Accountants

For and on behalf of Board Of Director

Arun Kumar Agarwalla
Managing Director

S.K Modi

Proprietor

Membership Number 055661

Place: Kolkata

Date: 10th August, 2012

Sudha Agarwalla
Rajesh Kumar Raut } Director

SAUMYA CONSULTANTS LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2012

PARTICULARS	YEAR ENDED ON 31st March, 2012		YEAR ENDED ON 31st March, 2011	
	Rs.	P.	Rs.	P.
1 CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit Before Tax	12,013,987.78		32,274,222.51	
<i>Addition:</i>				
Depreciation	336,182.80		257,858.08	
Provision of Tax for earlier years	-		(207,168.00)	
Loss/(profit) on Sale of Current Investment	13,415,994.97		(34,165,176.04)	
Amortization	92,760.00		39,853.00	
Cash Flow from Operating Activities before Working Capital changes	25,858,925.55		(1,800,410.45)	
<i>Adjustments:</i>				
Inventories	(3,013,101.11)		(2,598,519.40)	
Trade Receivable	-		201,744.21	
Long Term Loans & Advances	9,383,000.00		(4,511,000.00)	
Short Term Loans & Advances	(10,307,529.84)		(47,087,471.00)	
Other Current Assets	1,484.00		-	
Other Current Liabilities	(226,433.74)		219,327.12	
Increase in Provision	(10,622,084.00)		(2,037,023.00)	
Cash Generated From Operation	11,074,260.86		(57,613,352.52)	
Taxes Paid	-		-	
Cash Flow from Operating Activities	11,074,260.86		(57,613,352.52)	
2 CASH FLOW FROM INVESTING ACTIVITIES				
Increase/Decrease in Fixed Assets & Capital WIP	(78,300.00)		(1,511,973.00)	
Increase/Decrease in Current Investment	18,946,683.96		27,374,253.42	
Increase/ decrease in Long Term Investment	(18,195,723.86)		-	
Loss/(profit) on Sale of Investment	(13,415,994.97)		34,165,176.04	
Net Cash Flow from Investing Activities	(12,743,334.87)		60,027,456.46	
3 CASH FLOW FROM FINANCING ACTIVITIES				
Increase/Decrease in Long Term Borrowings	(189,635.25)		(482,079.89)	
Net Cash Flow from Financing Activities	(189,635.25)		(482,079.89)	
NET CHANGE IN CASH & CASH EQUIVALENT	(1,858,709.26)		1,932,024.05	
Opening Balance of Cash & Cash Equivalent	4,790,439.05		2,858,415.00	
CLOSING BALANCE OF CASH & CASH EQUIVALENT	2,931,729.79		4,790,439.05	

As per our Report of even date

For S.K Modi & Associates

Firm Registration Number-320317E

Chartered Accountants

S.K Modi

Proprietor

Membership Number 055661

Place: Kolkata

Date: 10th August, 2012

SAUMYA CONSULTANTS LIMITED

8-*--Schedule to the Balance Sheet of a Non-Banking Financial Company

(as required in terms of Paragraph 9BB of Non-Banking Financial Companies
Prudential Norms (Reserve Bank) Directions, 1998

LEGAL UPDATE

(Amount in Rs.)

Particulars

<u>Liabilities side:</u>		
(1)Loans and advances availed by the NBFCs inclusive of Interest accrued thereon but not paid:	Amount out- Standing	Amount overdue
(a) Debentures : Secured	Nil	Nil
: Unsecured	Nil	Nil
(other than falling within the meaning of public deposits)		
(b) Deferred Credits	Nil	Nil
(c) Term Loans	Nil	Nil
(d) Inter-corporate loans and borrowing	Nil	Nil
(e) Commercial Paper	Nil	Nil
(f) Public Deposits	Nil	Nil
(g) Other Loans (specify nature)	Nil	Nil
Please see Note 1 below		
(2)Break-up of (1) (f) above (Outstanding public deposits Inclusive of interest accrued thereon but not paid):		
(a) In the form of Unsecured debentures	N.A.	N.A.
(b) In the form of partly secured debentures, i.e., debentures where there is a shortfall in the value of security		
(c) Other public deposits		
Assets side :	Amount outstanding	
(3)Break-up of Loans and Advances including bills receivables [other than those included in (4) below] :		
(a) Secured	Nil	
(b) Unsecured	Rs.12,64,56,392.71	
(4)Break-up of Leased Assets and stock on hire and hypothecation loans counting towards EL/HP activities		
(h) Lease assets including lease rentals under sundry debtors :		
(a) Financial lease	Nil	
(b) Operating lease	Nil	
(ii) Stock on hire including hire charges under sundry debtors:		
(a) Assets on hire	Nil	
(b) Repossessed Assets	Nil	
(iii) Hypothecation loans counting towards EL/HP activities	Nil	
(a) Loans where assets have been repossessed	Nil	
(b)Loans other than (a) above	Nil	

SAUMYA CONSULTANTS LIMITED

(5) Break-up of Investments : Current Investments : 1. Quoted : (i) Shares : (a) Equity (b) Preference (ii) Debentures and Bonds (iii) Units of mutual funds (vi) Government Securities (v) Others (Portfolio Management Service) 2. Unquoted : (i) Shares : (a) Equity (b) Preference (ii) Debentures and Bonds (iii) Units of mutual funds (vi) Government securities (v) Others (Please specify)-Flat Long-Term investments : 1. Quoted : (i) Share : (a) Equity (b) Preference (ii) Debentures and Bonds (iii) Units of mutual funds (vi) Government Securities (v) Others (Please specify) 2. Unquoted : (i) Shares : (a) Equity (b) Preference (ii) Debentures and Bonds (iii) Units of mutual funds (vi) Government Securities (v) Others (Flat)	Nil Nil Nil Rs.25,38,13,932.66 Nil Rs. 93,53,964.27 Nil Nil Nil Nil Nil Nil Nil Nil Nil Nil Nil Nil Rs.1,67,05,297.00 Nil Ni Nil Nil Rs.117,50,163.86
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**(6) Borrower group-wise classification of all leased assets, stock-on-hire and loans and advances:
Please see Note 2 below**

Category	Amount net of provisions		
	Secured	Unsecured	Total
1. Related Parties			
(a) Subsidiaries	Nil	Nil	
(b) Companies in the same group	Nil	Nil	
(c) Other related parties	Nil	151,33,150.00	
2. Other than related parties	Nil	9,94,13,532.71	11,45,46,682.71
Total		11,45,46,682.71	11,45,46,682.71

SAUMYA CONSULTANTS LIMITED

(7) Investor group-wise classification of all investments (current and long-term) in shares and securities (both quoted and unquoted): Please see Note 3 below		
Category	Market Value/ Break- Up or fair value or NAV	Book Value (Net of Provisions)
1. Related Parties		
(a) Subsidiaries		
(b) Companies in the same group		
(c) Other related parties	-	1,14,25,000.00
2. Other than related parties	31,24,73,434.13	28,01,98,357.79
Total		
As per Accounting Standard of ICAI (Please see Note 3)		
(8) Other information		
Particulars	Amount	
(I) Gross Non-Performing Assets		
(a) Related parties	Nil	
(b) Other than related parties	119,09,710.00	
(ii) Net Non-Performing Assets		
(a) Related Parties	Nil	
(c) Other than related parties	Nil	
(iii) Assets acquired in satisfaction of debt	Nil	

Notes :

- As defined in Paragraph 2(1) (xii) of the Non-Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions, 1998.
- Provisioning norms shall be applicable as prescribed in the Non-Banking Financial Companies Prudential Norms (Reserve Bank) Directions, 1998.
- All Accounting Standards and Guidance Notes issued by ICAI are applicable including for valuation of investments and other assets as also assets acquired in satisfaction of debt. However, market value in respect of quoted investments and break up/fair value/NAV in respect of unquoted investments should be disclosed irrespective of whether they are classified as long-term or current in column (5) above.

SAUMYA CONSULTANTS LIMITED

SAUMYA CONSULTANTS LIMITED

PROXY

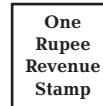
No. of Shares held :

DP ID No.
(If Dematerialised)

Regd. Folio No,
(If Dematerialised)

I/We.....of.....
.....being a member/members of SAUMYA CONSULTANTS LIMITED
hereby appoint.....
of.....
.....or failing him
.....of.....
.....or failing him
.....of.....
.....as my/our proxy to vote for me/us on my/our behalf at the 19th
Annual General Meeting of the Company to be held on Saturday, the 29th September,2012 at 1.00 p.m. at
Company's Registered Office at 402, Mangalam, 24/26, Hemanta Basu Sarani, Kolkata 700 001,
and at any adjournment thereof.

Signed this..... day of.....2012



Note : The Proxy from duly completed must reach at the Registered Office of the Company not less than 48 hours before the time of the Meeting.

SAUMYA CONSULTANTS LIMITED

Registered office : 402, Mangalam, 24/26, Heman ta Basu Sarani, Kolkata 700 001

ATTENDANCE SLIP-CUM-ENTRY PASS

(PLEASE FILL IN THE ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANC OF THE MEETING HALL)

Name & Address of the Shareholder/Proxy holder..... :

No. of Sahres held :

DP ID No.
(If Dematerialised)

Regd. Folio No,
(If Dematerialised)

Client ID No.
(If Dematerialised)

I hereby record my presence at the 19th Annual General Meeting of the Company to be held on Saturday, the 29th September,2012 at 1.00 p.m. at Company's Registered Office at 402, Mangalam, 24/26, Hemanta Basu Sarani, Kolkata 700 001

*Strike out whichever is not applicable

Signature of the Share holder / Proxy holder / Representative*
